

Why Invest in Templeton Global Bond Fund?

Provide Regular Income and Reduce Impact of Market Volatility

1 BONDS CAN PROVIDE MORE STABLE RETURNS

No matter where you are along the financial life cycle, bonds is an important asset class which can help you achieve **steadier returns** due to its lower risk.

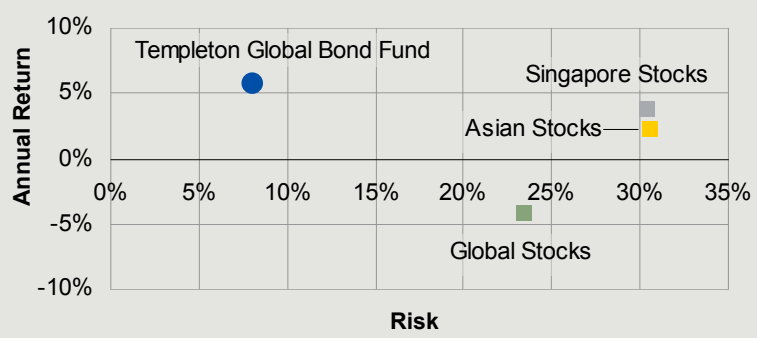
As shown below, a 50% allocation to **Templeton Global Bond Fund** ("Fund") over the last 10 years would have **reduced risk by 45%**, while achieving **160% higher annual returns** than an all-stock portfolio.^{1,2,4}

Performance of Stocks and the Fund Over 10 Years^{1,2,4}

Portfolio	Return (p.a.)	Risk
Templeton Global Bond Fund	6.7%	6.2%
All Stock	1.9%	15.1%
50% Stock & 50% Fund	5.0%	8.2%

The Fund has also achieved superior risk adjusted returns against major stock indexes over various time periods.

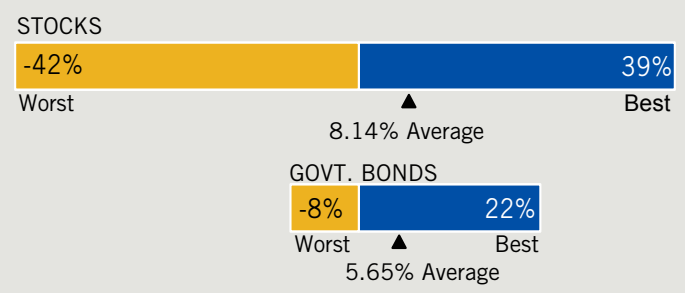
Superior Risk-Adjusted Returns Over 5 Years^{1,3,4}



2 BONDS CAN HELP PRESERVE WEALTH

While returns of bonds over some periods may not be as substantial as that of stocks, they historically experience less downside risk.

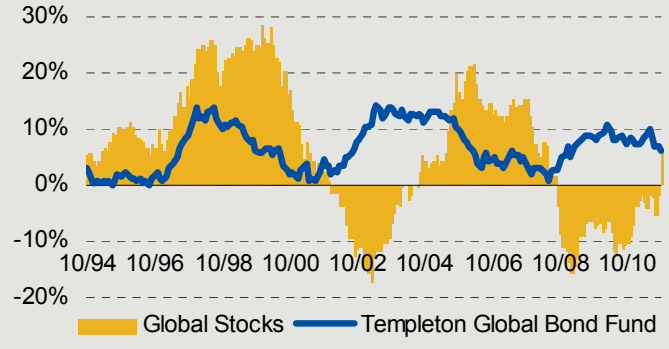
Stocks and Bonds: Best and Worst Calendar Year Returns Over 20 Years (1991-2010)^{1,3}



3 RESILIENT FUND PERFORMANCE

The Fund demonstrated defensive qualities across market cycles, delivering **positive returns** across all rolling three-year periods since its inception.

Fund Has Shown Positive Returns Since Inception 3-Year Rolling Annualised Returns^{1,2,3}



4 REGULAR INCOME STREAM

The Fund paid out a total income of **3.10%** over the past 12 months⁷.



¹ Source: Morningstar Direct, as of 31 October 2011. Performance in USD terms and dividends reinvested.
² Stock represented by MSCI AC World Index. Fund performance relates to A(Mdis) USD class, inception on 28 February 1991. Mixed portfolio is rebalanced monthly.
³ Global stocks represented by MSCI AC World Index, government bonds by JP Morgan Global Government Bond Index, Asian stocks by MSCI AC Asia ex Japan Index and Singapore stocks by MSCI Singapore Index.
⁴ Risk is measured by annualised standard deviation of monthly total returns.

This is neither an offer nor solicitation to purchase shares of the fund; applications for shares may only be made on the basis of the most recent prospectus, which is available from Templeton Asset Management Ltd (Biz Regn No: 199205211E) or its authorised distributors. Investors should read the prospectus before investing. The value of investments and the income from them can go down as well as up and you may not get back the full amount you invested. Past performance is not indicative of future performance. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorised or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the fund. In the event an investor chooses not to, he/she should consider whether the product is suitable for him/her.
 Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987. Tel: (65) 6241 2662



**FRANKLIN TEMPLETON
INVESTMENTS**

TEMPLETON GLOBAL BOND FUND

FRANKLIN TEMPLETON INVESTMENT FUNDS (FTIF)

November 2011

FUND OBJECTIVE

Maximise total return consisting of a combination of interest income, capital appreciation and currency gains, by investing in fixed or floating rate debt securities worldwide.

FUND MANAGER AND LOCATION

Dr. Michael Hasenstab, San Mateo, United States

ATTRACTIVE MONTHLY INCOME⁷

The Fund paid out a total income of **3.10%** over the past 12 months⁷.

Month/Year	Dividend Rate
December 2010	0.26%
January 2010	0.31%
February 2010	0.29%
March 2011	0.26%
April 2011	0.28%
May 2011	0.25%
June 2011	0.29%
July 2011	0.26%
August 2011	0.27%
September 2011	0.18%
October 2011	0.26%
November 2011	0.20%
Total (12 months)	3.10%

MULTIPLE AWARD WINNER

The Edge-Lipper Singapore Fund Awards 2011

Best Global Bond Fund over 10 Years

Morningstar Fund Awards Singapore 2010

Best Global Bond Fund

FUND RATINGS⁶

S&P Fund Management Rating[^]

AAA/V4

Morningstar Rating^{TM+}



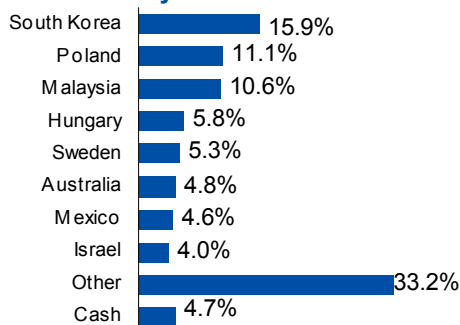
FUND FEATURES

- Invests primarily in **global government bonds** across **global currencies**.
- Flexible mandate allows managers to take advantage of **opportunities globally** that offer **highest expected risk-adjusted returns**.
- Three sources of potential returns evaluated independently: **interest rate**, **currency** and **sovereign credit**. Managers isolate precise risk exposure, so that only those with most attractive valuations remain.
- Allows **limited or negative exposure to currencies** to enhance returns in any environment, to take advantage of one currency's appreciation against another.
- Invests primarily in **investment-grade bonds**, limiting sub-investment-grade securities to less than 25% of total assets, thus reducing credit risk.
- **Multiple award winner** and outstanding '**AAA/V4**' S&P Fund Management Rating.

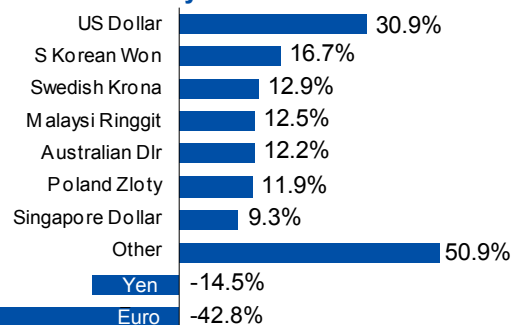
ASSET ALLOCATION⁵

As of 31 October 2011, the Fund included investments in 287 bonds, 34 countries and 22 currencies. We believe the recent flight to perceived safe-haven assets has opened attractive opportunities in currencies and fixed income markets around the world that are underpinned by the relative strength of select economies.

Country Breakdown⁶

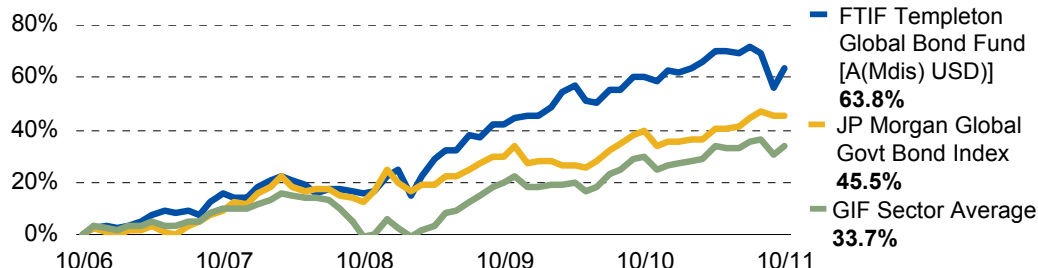


Currency Breakdown⁶



STRONG PERFORMANCE AGAINST PEER GROUP & BENCHMARK⁸

5-Year Cumulative Return as of 31 October 2011



ANNUALISED PERFORMANCE IN SHARE CLASS CURRENCY (%)^{6,8}

	A(Mdis) USD				A(Mdis) SGD-H1		
	1-Year	3-Year	5-Year	Since Inception	Year to Date (cumulative)	1-Year	Since Inception
Before Sales Charge	2.2	12.3	10.4	7.8	0.0	1.3	9.9
After 5% Sales Charge	-2.9	10.4	9.2	7.6	-5.0	-3.8	8.2

[^] S&P Fund Rating - © 2011 The McGraw-Hill Companies, Limited trading as Standard & Poor's. All rights reserved.

+ Overall Morningstar Rating - © 2011 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

⁵ Portfolio holdings are subject to change.

⁶ As of 31 October 2011.

⁷ As of 8 November 2011. Total dividend is calculated as the sum of monthly dividend per share divided by the NAV on record dates and relates to the A(Mdis) USD class. Dividends are not guaranteed and are at the discretion of the manager.

⁸ Performance based on NAV-NAV, in share class currency and dividends reinvested. A(Mdis) USD and A(Mdis) SGD-H1 classes inception on 28 February 1991 and 16 June 2008 respectively. Source of GIF sector data: Morningstar Direct. Sector refers to Global Bond (open end). Annualised return of JP Morgan Global Government Bond Index over 5 years: 7.8%. The Fund can use derivatives for hedging and investment purposes.