



FRANKLIN TEMPLETON  
INVESTMENTS

# FRANKLIN GOLD AND PRECIOUS METALS FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

31 December 2011

## PORTFOLIO MANAGEMENT

**Steve Land**, California, United States  
**Frederick Fromm**, California, United States

## FUND INFORMATION

**Fund Size:** USD 192.35 m  
**Base Currency of Fund:** USD  
**Benchmark/Index:** FTSE Gold Mines Index  
**Fund Inception:** 30 Apr 2010  
**Share Class Inception:**  
**A(acc)USD** 30 Apr 2010  
**A(acc)SGD** 30 Apr 2010

## NET ASSET VALUE AT 31 DEC 2011

**A(acc)USD** USD 9.80  
**A(acc)SGD** SGD 9.28

## FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	1.00%	0.50%
	<b>Initial Sales Charge</b>	
All A Shares	up to 5.0%	

## INVESTMENTS

### Minimum Investment

Share Class	Initial	Subsequent
A(acc)USD	USD 1,000	USD 500
A(acc)SGD	SGD 1,000	SGD 500

### Subscription Type

Share Class	Mode
All A classes	Cash
A(acc)SGD	CPFIS-OA/SRS

## IDENTIFIER

Share Class	Bloomberg	ISIN
A(acc)USD	FGPMAAULX	LU0496367417
A(acc)SGD	FGPMAASLX	LU0498741890

## FUND RATINGS<sup>3</sup>

### Morningstar™ Style Box

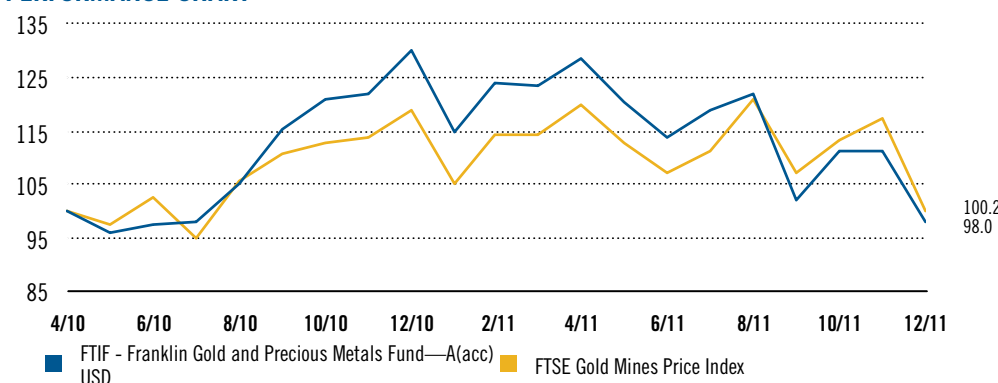
STYLE			SIZE
Value	Blend	Growth	
			Large
			Medium
			Small

Current  
 Historical

## INVESTMENT OBJECTIVE

The Fund seeks capital appreciation by investing at least 80% of its net assets in the securities of companies around the world that mine, process or deal in gold and other precious metals such as platinum, palladium and silver. The Fund has a secondary goal of current income.

## PERFORMANCE CHART<sup>1</sup>



## PERFORMANCE IN SHARE CLASS CURRENCY (IN %)<sup>1</sup>

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(acc)USD	-24.6	-24.6	-	-	-1.2
Net of Sales Charge <sup>2</sup>	-28.4	-28.4	-	-	-4.2
Benchmark	-15.9	-15.9	12.1	6.4	0.1

	YEAR TO DATE	3-MO	1-YR	*3-YR	SINCE LAUNCH
A(acc)SGD	-23.8	-4.9	-23.8	-	-7.2
Net of Sales Charge <sup>2</sup>	-18.7	-7.7	-15.9	-	-0.6
Benchmark	-14.9	-6.9	-14.9	8.2	-5.2

\*Annualised

## ASSET ALLOCATION

EQUITY	FIXED INCOME	CASH
96.33%	-	3.67%

## FUND CHARACTERISTICS AS OF 31 DECEMBER 2011

	FUND
Price to Earnings Ratio	16.2
Price to Book Value Ratio	2.0
Price to Cash Flow Ratio	13.0
Number of Issues	88

## LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(acc)USD	Accumulating	-	-
A(acc)SGD	Accumulating	-	-

## CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

**PORTFOLIO COMPOSITION (% OF TOTAL)**

TOP HOLDINGS (ISSUER LEVEL)	%
NEWCREST MINING LTD	6.8
RANDGOLD RESOURCES LTD	6.5
ANGLOGOLD ASHANTI LTD	5.5
GOLDCORP INC	5.3
NEVSUN RESOURCES LTD	4.3
BARRICK GOLD CORP	3.7
IMPALA PLATINUM HOLDINGS LTD	3.5
CENTERRA GOLD INC	3.5
OSISKO MINING CORP	3.3
IAMGOLD CORP	2.8

COUNTRY BREAKDOWN	%
Canada	49.2
Australia	15.7
South Africa	14.2
United Kingdom	10.5
United States	3.7
Egypt	2.0
Hong Kong	0.6
Peru	0.4

INDUSTRY BREAKDOWN	%
Materials	96.3

**NOTES**

1. Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
2. Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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**IMPORTANT INFORMATION**

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