



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL BALANCED FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

31 December 2011

PORTFOLIO MANAGEMENT

Peter Wilmschurst, Melbourne, Australia
Michael Hasenstab, California, United States

FUND INFORMATION

Fund Size: USD 602.86 m
Base Currency of Fund: USD
Benchmark/Index: 65% MSCI World + 35% JPM Global Govt Bond Index
Fund Inception: 1 Jun 1994
Share Class Inception:
A(Qdis)USD 1 Jun 1994
A(acc)SGD 25 Oct 2007

NET ASSET VALUE AT 31 DEC 2011

A(Qdis)USD USD 17.40
A(acc)SGD SGD 7.53

FUND FEES & CHARGES

	Management Fee	Maintenance / Distribution
All A Shares	0.80%	0.50%
	Initial Sales Charge	
All A Shares	up to 5.0%	

INVESTMENTS

Minimum Investment

Share Class	Initial	Subsequent
A(Qdis)USD	USD 1,000	USD 500
A(acc)SGD	SGD 1,000	SGD 500

Subscription Type

Share Class	Mode
All A classes	Cash
A(acc)SGD	CPFIS-OA/CPFIS-SA/SRS

IDENTIFIER

Share Class	Bloomberg	ISIN
A(Qdis)USD	TEMGBLILX	LU0052756011
A(acc)SGD	TEGAASGLX	LU0310800965

FUND RATINGS^{3,4}

S&P Fund Research Rating: A

Morningstar™ Overall Rating: ★★

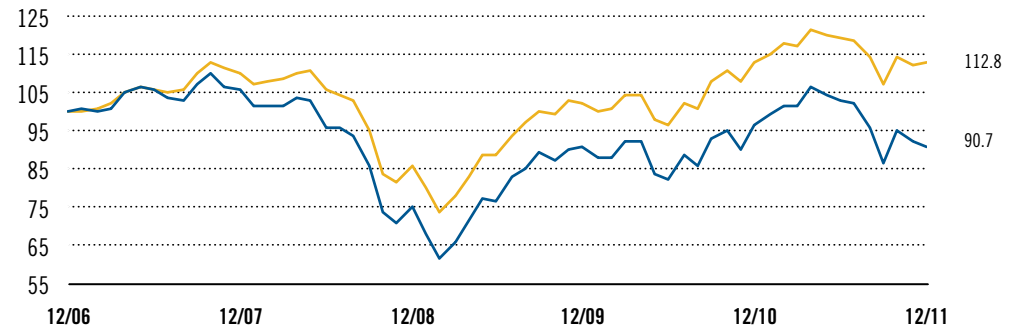
Morningstar™ Style Box

STYLE		SIZE	Legend
Value	Blend		
Large	Current	Large	☒ Current
Medium	Historical	Medium	☐ Historical
Small		Small	

INVESTMENT OBJECTIVE

The Fund seeks capital appreciation and current income by investing principally in equity securities and government debt securities issued by entities throughout the world, including emerging markets. The portfolio manager anticipates that the majority of the Fund's portfolio is normally invested in equity or equity-linked securities.

PERFORMANCE CHART¹



■ FTIF - Templeton Global Balanced Fund—A(Qdis)USD ■ Custom FTIF - Templeton Global Balanced Fund Index

PERFORMANCE IN SHARE CLASS CURRENCY (IN %)¹

	YEAR TO DATE	1-YR	*3-YR	*5-YR	*SINCE LAUNCH
A(Qdis)USD	-5.7	-5.7	6.6	-1.9	5.0
Net of Sales Charge ²	-10.4	-10.4	4.8	-2.9	4.7
Benchmark	-0.4	-0.4	9.6	2.4	6.6

	YEAR TO DATE	3-MO	1-YR	*3-YR	*SINCE LAUNCH
A(acc)SGD	-4.7	4.3	-4.7	3.1	-6.6
Net of Sales Charge ²	-9.5	-0.9	-9.5	1.4	-7.7
Benchmark	0.8	4.6	0.8	5.8	-2.3

*Annualised

ASSET ALLOCATION

EQUITY	FIXED INCOME	CASH
67.28%	29.19%	3.53%

FUND CHARACTERISTICS AS OF 31 DECEMBER 2011

	FUND
Price to Earnings Ratio	10.4
Price to Book Value Ratio	1.3
Price to Cash Flow Ratio	4.9
3 Years Annualized Std Deviation	19.2%
Number of Issues	127

Ratios are based on the equity portion of the fund only.

LAST DIVIDEND PAID

SHARE CLASS	FREQUENCY	DATE PAID	AMOUNT
A(Qdis)USD	Quarterly	17/10/11	USD 0.0340
A(acc)SGD	Accumulating	-	-

CONTACT INFORMATION

Templeton Asset Management Ltd, 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, Tel: (65) 6241 2662, www.franklintempleton.sg

PORTFOLIO COMPOSITION (% OF TOTAL)

TOP HOLDINGS (SECURITY LEVEL)		%
Government of Sweden, 5.50%, 10/08/12		4.3
Government of Mexico, MI, 8.00%, 12/19/13		2.5
Korea Treasury Bond, senior bond, 3.00%, 12/10/13		2.3
United Kingdom Treasury Bond, 5.00%, 3/07/12		2.2
Pfizer Inc.		1.8
Royal Dutch Shell PLC, B		1.8
New South Wales Treasury Corp., 5.50%, 8/01/13		1.8
Western Australia Treasury Corp., 8.00%, 6/15/13,		1.7
Government of Poland, 5.75%, 9/23/22		1.6
Microsoft Corp.		1.6

COUNTRY BREAKDOWN	%
United States	23.9
United Kingdom	11.5
France	7.6
South Korea	6.6
Malaysia	4.5
Australia	4.4
Sweden	4.3
Germany	4.1
Mexico	3.5
Other	26.0

CURRENCY BREAKDOWN	%
US Dollar	25.2
Euro	19.2
British Pound	10.7
Malaysi Ringgit	6.5
S Korean Won	6.3
Mexican Peso	4.5
Australian Dlr	4.4
Swedish Krona	4.3
Swiss Franc	3.2
Other	15.6

NOTES

1. Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
2. Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
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