



Franklin Templeton Investment Funds
**Templeton Asian Smaller Companies
Fund**

Asia ex Japan Equity
31.10.2018

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.46 billion
Fund Inception Date	14.10.2008
Number of Issuers	85
Benchmark	MSCI All Country Asia ex-Japan Small Cap Index
Morningstar Category™	Asia ex-Japan Small/Mid-Cap Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in small cap companies incorporated in the Asia region (except Japan) or whose principal business activity is in the Asia region. Asian small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI AC Asia ex-Japan Small Cap Index (Index). If the market capitalisation of companies allowed by the Index falls below USD 2 billion, a security held by the Fund will only qualify for additional purchases if its market capitalisation does not exceed USD 2 billion. The Fund has the flexibility to invest in transferable equity and fixed income securities of issuers worldwide.

Fund Management

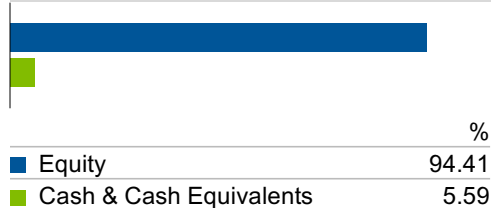
Chetan Sehgal, CFA: Singapore

Ratings - A (acc) USD

Overall Morningstar Rating™:

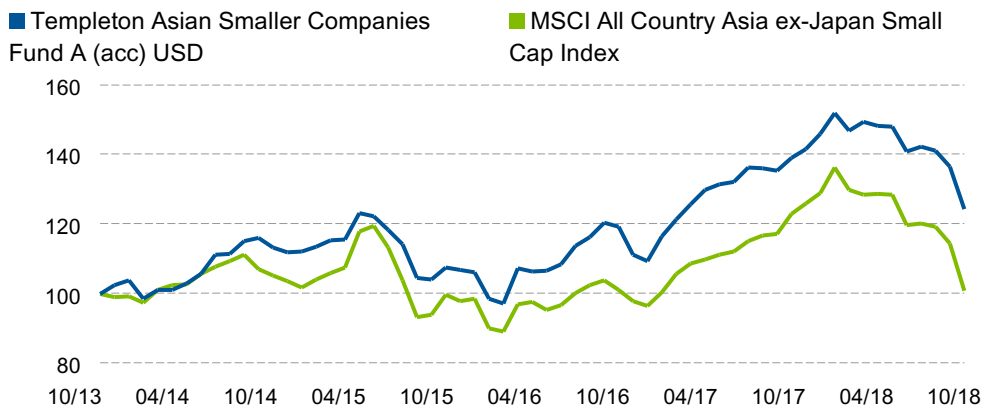


Asset Allocation



Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative				Since Incept	Annualised	
	1 Mth	3 Mths	YTD	1 Yr		3 Yrs	Since Incept
A (acc) USD	-8.93	-12.59	-14.83	-10.59	327.10	5.01	15.55
After Sales Charge*	-13.49	-16.96	-19.09	-15.06	305.74	3.23	14.96
Benchmark in USD	-12.04	-16.22	-21.90	-17.99	128.08	0.34	8.55

Top Ten Holdings (% of Total)

Issuer Name	% of Total
BAJAJ HOLDINGS & INVESTMENT LTD	5.25
FILA KOREA LTD	3.93
BAOZUN INC	2.65
APOLLO TYRES LTD	2.64
MEDY-TOX INC	2.49
HOA PHAT GROUP JSC	2.47
HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD	2.40
LUK FOOK HOLDINGS INTERNATIONAL LTD	2.23
TRAVELSKY TECHNOLOGY LTD	2.23
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	2.04

Fund Measures

Price to Earnings (12-mo Trailing)	12.73x
Price to Book	1.64x
Price to Cash Flow	10.04x
Dividend Yield	2.37%
Standard Deviation (5 Yrs)	12.31%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	14.10.2008	USD 42.71	2.24	5.00	1.85	1.35	0.50

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Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	14.10.2008	Cash	N/A	N/A	N/A	TEMASAU LX	LU0390135332

Composition of Fund

■ Templeton Asian Smaller Companies Fund ■ MSCI All Country Asia ex-Japan Small Cap Index

Geographic	% of Total	Sector	% of Total
China	23.05 / 14.29	Consumer Discretionary	23.42 / 15.08
India	20.58 / 16.29	Financials	17.07 / 9.46
South Korea	15.82 / 20.06	Information Technology	14.15 / 15.43
Taiwan	10.91 / 20.81	Health Care	10.60 / 9.07
Vietnam	5.20 / 0.00	Materials	9.87 / 10.10
Hong Kong	4.75 / 8.09	Industrials	8.33 / 13.38
Philippines	3.88 / 1.06	Consumer Staples	7.44 / 5.71
Thailand	3.50 / 4.92	Communication Services	2.09 / 4.96
Pakistan	1.95 / 0.93	Real Estate	1.09 / 12.00
Others	4.78 / 13.56	Others	0.35 / 4.81
Cash & Cash Equivalents	5.59 / 0.00	Cash & Cash Equivalents	5.59 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<1.0 Billion	25.10
1.0-2.0 Billion	24.14
2.0-5.0 Billion	46.56
5.0-10.0 Billion	4.20

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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