

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	607 million
Fund Inception Date	18.10.2007
Number of Issuers	95
Benchmark	MSCI Emerging Markets Small Cap Index
Morningstar Category™	Global Emerging Markets Small/Mid-Cap Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective


The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities and depository receipts of small-cap companies registered or performing a substantial part of their business in emerging markets or holding a substantial part of their participations in small-cap companies registered in emerging markets. Emerging markets small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI Emerging Markets Small Cap Index (Index).

Fund Management

Chetan Sehgal, CFA: Singapore
Vikas Chiranewal, CFA: Singapore
Krzysztof Musialik, CFA: Poland

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★★★★

Asset Allocation


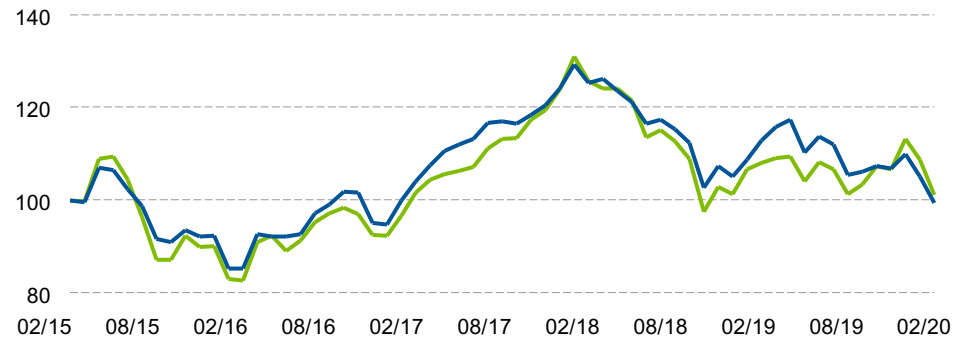
	%
Equity	98.11
Cash & Cash Equivalents	1.89

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	18.10.2007	USD 10.25	2.50	5.00	2.10	1.60	0.50

Performance
Performance over 5 Years in Share Class Currency (%)

■ Templeton Emerging Markets Smaller Companies Fund A (acc) USD ■ MSCI Emerging Markets Small Cap Index


Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	-5.44	-6.99	-9.69	-11.94	2.50	-1.54	0.20
After Sales Charge*	-10.17	-11.64	-14.21	-16.34	-2.63	-3.21	-0.22
Benchmark in USD	-7.05	-5.24	-10.75	-6.44	4.91	-0.18	0.39

Top Ten Holdings (% of Total)

Issuer Name	
BAJAJ HOLDINGS & INVESTMENT LTD	4.71
HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD	3.47
NOVATEK MICROELECTRONICS CORP	2.68
TATA CHEMICALS LTD	2.66
XINYI SOLAR HOLDINGS LTD	2.62
HOA PHAT GROUP JSC	2.60
RICHTER GEDEON NYRT	2.55
MERIDA INDUSTRY CO LTD	2.40
PRIMAX ELECTRONICS LTD	2.17
DURATEX SA	1.90

Fund Measures

Price to Earnings (12-mo Trailing)	11.74x
Price to Book	1.47x
Price to Cash Flow	6.85x
Dividend Yield	3.01%
Standard Deviation (5 Yrs)	12.58%

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	18.10.2007	Cash	N/A	N/A	N/A	TEMCACU LX	LU0300738514

Composition of Fund

■ Templeton Emerging Markets Smaller Companies Fund ■ MSCI Emerging Markets Small Cap Index

Geographic	% of Total	Sector	% of Total
China	17.80 / 11.31	Consumer Discretionary	20.71 / 14.37
India	16.76 / 14.56	Information Technology	16.15 / 16.82
Taiwan	16.48 / 21.32	Health Care	14.65 / 9.07
South Korea	9.94 / 14.52	Financials	13.74 / 9.88
Vietnam	5.90 / 0.00	Materials	11.86 / 11.17
Brazil	3.81 / 10.12	Consumer Staples	10.34 / 5.97
Philippines	3.05 / 0.88	Industrials	6.82 / 13.37
Hungary	2.94 / 0.12	Communication Services	2.70 / 3.99
Saudi Arabia	2.39 / 2.76	Real Estate	1.14 / 8.19
Others	19.05 / 24.41	Others	0.00 / 7.16
Cash & Cash Equivalents	1.89 / 0.00	Cash & Cash Equivalents	1.89 / 0.00

Market Capitalisation Breakdown in

USD	% of Equity
<1.0 Billion	33.20
1.0-2.0 Billion	26.98
2.0-5.0 Billion	31.83
5.0-10.0 Billion	8.00

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in the equity securities of smaller companies in emerging markets. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: currency risk, emerging markets risk, liquidity risk, operational risk, Shanghai-Hong Kong Stock Connect risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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Important Information (continued)

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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