



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Franklin Mutual Global Discovery Fund

Global Equity
31.01.2019

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	659 million
Fund Inception Date	25.10.2005
Number of Issuers	83
Benchmark	MSCI World Index
Morningstar Category™	Global Large-Cap Value Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing primarily in equity securities of companies of any nation that the investment manager believes are available at market prices less than their intrinsic value. The Fund primarily invests in mid and large-cap companies with a market capitalisation around or greater than 1.5 billion US dollars. To a lesser extent, the Fund may also invest in distressed securities and merger arbitrage situations.

Fund Management

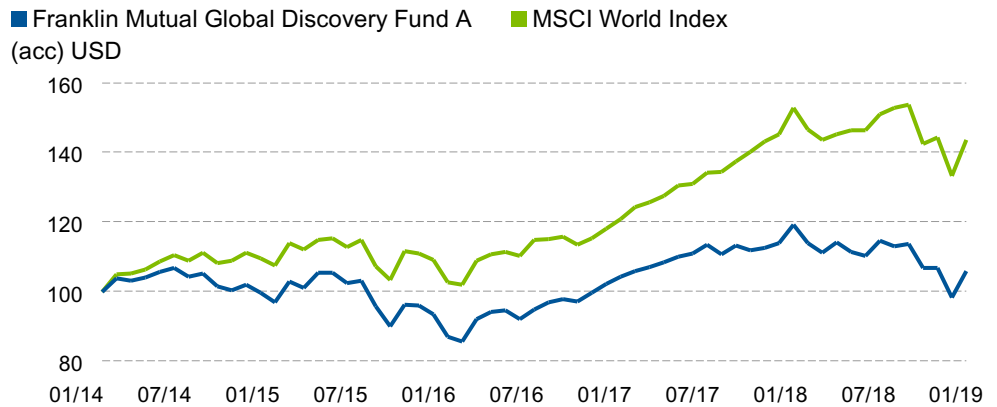
Peter Langerman: United States
Tim Rankin, CFA: United States
Christian Correa, CFA: United States

Asset Allocation

Equity	93.65%
Cash & Cash Equivalents	4.59%
Fixed Income	1.75%

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	7.72	-0.96	7.72	-11.33	85.52	6.70	4.77
After Sales Charge*	2.34	-5.91	2.34	-15.76	76.25	4.89	4.36
Benchmark in USD	7.81	0.84	7.81	-6.01	141.13	11.89	6.86

Top Ten Holdings (% of Total)

Issuer Name	% of Total
NOVARTIS AG	3.23
MEDTRONIC PLC	2.99
WALT DISNEY CO	2.66
GLAXOSMITHKLINE PLC	2.31
ROYAL DUTCH SHELL PLC	2.30
ELI LILLY & CO	2.17
NN GROUP NV	2.17
SAMSUNG ELECTRONICS CO LTD	2.12
ENEL SPA	2.02
CITIZENS FINANCIAL GROUP INC	2.00

Fund Measures

Price to Earnings (12-mo Trailing)	11.04x
Price to Book	1.31x
Price to Cash Flow	6.12x
Dividend Yield	3.23%
Standard Deviation (5 Yrs)	11.71%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	25.10.2005	USD 18.55	1.84	5.00	1.50	1.00	0.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	25.10.2005	Cash	N/A	N/A	N/A	FMGDAAC LX	LU0211331839

Composition of Fund

■ Franklin Mutual Global Discovery Fund ■ MSCI World Index

Geographic	% of Total
United States	53.75 / 61.92
United Kingdom	12.24 / 5.87
Switzerland	5.45 / 2.98
Netherlands	4.47 / 1.19
Germany	3.70 / 3.04
France	3.35 / 3.81
Japan	2.30 / 8.53
South Korea	2.12 / 0.00
Italy	2.02 / 0.79
Others	6.00 / 11.87
Cash & Cash Equivalents	4.59 / 0.00

Sector	% of Total
Financials	25.86 / 16.24
Health Care	15.42 / 13.03
Energy	11.80 / 6.08
Information Technology	11.56 / 14.92
Communication Services	9.17 / 8.40
Consumer Discretionary	6.68 / 10.57
Industrials	4.20 / 11.10
Consumer Staples	4.06 / 8.43
Materials	3.88 / 4.61
Others	2.76 / 6.63
Cash & Cash Equivalents	4.59 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	1.28
2.0-5.0 Billion	2.40
5.0-10.0 Billion	5.47
10.0-25.0 Billion	24.78
25.0-50.0 Billion	16.99
>50.0 Billion	47.94
N/A	1.14

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity securities of mid- and large-capitalisation companies worldwide. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: currency risk, derivatives risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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Important Information (continued)

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The Fund can use derivatives for hedging and/or investment purposes.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.