



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Templeton Investment Funds  
**Templeton Global Income Fund**

Global Balanced  
31.12.2018

Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	753 million
Fund Inception Date	27.05.2005
Number of Issuers	93
Benchmark	Blended 50% MSCI All Country World Index + 50% Bloomberg Barclays Multiverse Index
Morningstar Category™	USD Moderate Allocation

**Minimum Investment**

Share Class	Initial	Subsequent
A (Qdis) USD	USD 1,000	USD 500
A (Mdis) SGD-H1	SGD 1,000	SGD 500

**Summary of Investment Objective**

The Fund aims to maximise current income while maintaining prospects for capital appreciation by investing in a diversified portfolio of debt and equity securities worldwide. It seeks income by investing in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide, including in emerging markets, as well as stocks the portfolio manager believes offer attractive dividend yields.

**Fund Management**

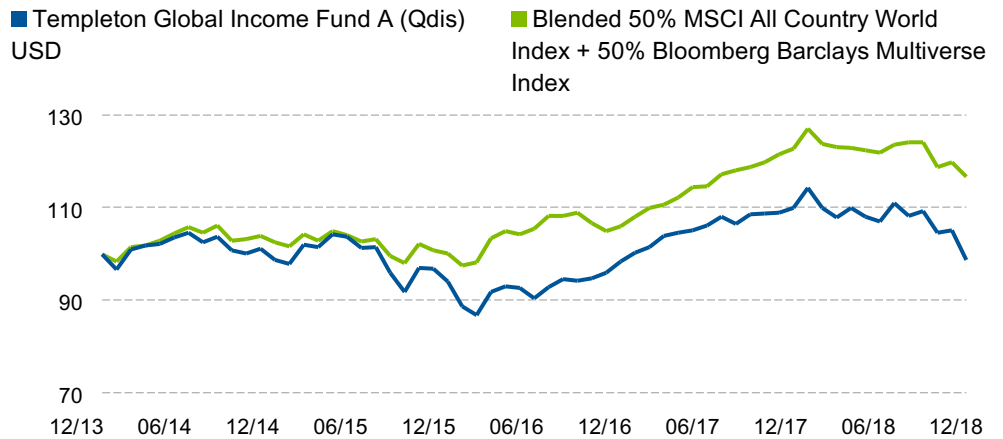
Heather Arnold, CFA: Bahamas  
Michael Hasenstab, PhD: United States  
Norman Boersma, CFA: Bahamas

**Asset Allocation (Market Value)**

Asset Class	%
Equity	66.79
Fixed Income	21.60
Cash & Cash Equivalents	11.61

**Performance**

**Performance over 5 Years in Share Class Currency (%)**



**Performance in Share Class Currency (%)**

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Qdis) USD	-5.97	-9.59	-10.13	-10.13	85.75	1.68	4.66
After Sales Charge*	-10.67	-14.11	-14.63	-14.63	76.47	-0.05	4.27
Benchmark in USD	-2.62	-5.98	-5.06	-5.06	96.12	5.19	5.08
A (Mdis) SGD-H1	-5.98	-9.76	-10.77	-10.77	-0.48	1.20	-0.09
After Sales Charge*	-10.68	-14.27	-15.23	-15.23	-5.46	-0.51	-1.08
Benchmark in USD	-2.62	-5.98	-5.06	-5.06	17.39	5.19	3.14

**Top Ten Equity Holdings (% of Total)**

Issuer Name	% of Total
ORACLE CORP	2.02
ENI SPA	1.95
SANOFI	1.93
BP PLC	1.93
ROYAL DUTCH SHELL PLC	1.91
ROCHE HOLDING AG	1.57
CHINA MOBILE LTD	1.54
SWIRE PACIFIC LTD	1.50
SINGAPORE TELECOMMUNICATIONS LTD	1.50
MERCK KGAA	1.49

**Fund Measures**

Price to Earnings (12-mo Trailing)	11.62x
Price to Book	1.14x
Price to Cash Flow	5.18x
Average Credit Quality	BBB-
Average Duration	-1.88 Years
Average Weighted Maturity	4.07 Years
Blended Yield	4.20%
Standard Deviation (5 Yrs)	9.05%

**Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)**

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (Qdis) USD	27.05.2005	USD 12.13	1.70	5.00	1.35	0.85	0.50
A (Mdis) SGD-H1	25.10.2013	SGD 8.38	1.66	5.00	1.35	0.85	0.50

Templeton Asset Management Ltd

7 Temasek Boulevard #38-03

Suntec Tower One

Singapore 038987

Phone

(65) 6241 2662

## Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Qdis) USD	27.05.2005	Cash	Qtr	15.10.2018	0.1510	TGINADI LX	LU0211326839
A (Mdis) SGD-H1	25.10.2013	Cash/SRS	Mth	17.12.2018	0.0360	TGIAMDSLX	LU0976567544

## Composition of Fund

- Templeton Global Income Fund
- Blended 50% MSCI All Country World Index + 50% Bloomberg Barclays Multiverse Index
- Equity Benchmark: MSCI All Country World Index    ■ Fixed Income Benchmark: Bloomberg Barclays Multiverse Index

Geographic (Market Value)		% of Total	Sector (Market Value)—Equity		% of Equity
United States		17.07 / 46.91	Financials		18.99 / 17.22
United Kingdom		9.71 / 5.14	Health Care		18.17 / 12.11
Japan		6.18 / 11.97	Communication Services		14.92 / 8.98
France		5.78 / 4.54	Energy		11.18 / 6.18
Brazil		4.75 / 0.80	Information Technology		9.52 / 14.85
India		4.55 / 0.60	Consumer Staples		9.12 / 8.43
Germany		4.25 / 3.86	Industrials		7.57 / 10.29
China		3.77 / 2.18	Utilities		3.86 / 3.36
Indonesia		3.74 / 0.36	Consumer Discretionary		3.60 / 10.44
Others		28.59 / 23.55	Others		3.08 / 8.16
Cash & Cash Equivalents		11.61 / 0.00			
Market Capitalisation Breakdown in USD		% of Equity	Sector (Market Value)—Fixed Income		% of Fixed Income
<2.0 Billion		2.43	Local Curr. Govt/Agency Bonds: Investment Grade		62.07 / 41.58
2.0-5.0 Billion		3.31	Local Curr. Govt/Agency Bonds: Non-Investment Grade		33.72 / 0.51
5.0-10.0 Billion		4.74	Non-Local Curr. Sovereign Bonds: Non-Investment Grade		3.64 / 0.96
10.0-25.0 Billion		21.19	Derivatives		0.57 / 0.00
25.0-50.0 Billion		18.60	Corporate Bonds: Non-Investment Grade		0.01 / 3.25
>50.0 Billion		42.27	Corporate Bonds: Investment Grade		0.00 / 17.84
N/A		7.46	US Treasuries/Agencies		0.00 / 15.78
Currency (Notional Exposure)—Fixed Income		% of Fixed Income	Securitised: MBS		0.00 / 11.16
U.S. Dollar		101.59 / 46.56	Non-Local Curr. Sovereign Bonds: Investment Grade		0.00 / 3.37
Mexican Peso		24.02 / 0.25	Others		0.00 / 5.54
Brazilian Real		18.07 / 0.44			
Indian Rupee		17.28 / 0.00			
Indonesian Rupiah		14.20 / 0.26			
Argentine Peso		9.27 / 0.00			
Australian Dollar		-12.10 / 1.22			
Japanese Yen		-41.68 / 15.94			
Euro		-47.66 / 23.97			
Others		17.02 / 11.35			

## Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt and equity securities issued by any government or corporate entity worldwide, including emerging markets. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond and equity markets. As a result, the performance of the Fund can fluctuate considerably over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, derivatives risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Glossary

**Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

**Average Duration:** Also known as 'effective' or 'Macaulay' duration it is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. It's an indication of an issue's coupon relative to its maturity. Rising interest rates mean falling bond prices; declining interest rates mean rising bond prices. The bigger the duration number, the greater the interest-rate risk; (or reward for bond prices). The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding. This value differs with 'Modified Duration' which is modified for the market (dirty) price of an issue.

**Average Weighted Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

**Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Earnings (12-mo Trailing):** The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

## Important Information

**This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.**

Copyright© 2019. Franklin Templeton Investments. All Rights Reserved. Issued by Templeton Asset Management Ltd. Registration No.(UEN) 199205211E. **This document is for information only and does not constitute investment advice or a recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested. Past performance is not an indicator or a guarantee of future performance.** Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or our authorised distributors. Potential investor should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, this Fund is not available to U.S. Persons and Canadian residents. **Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.**

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**The Fund can use derivatives for hedging and/or investment purposes.**

**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**After Sales Charge\*:** Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Top Ten Equity Holdings:** These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

**Blended Yield:** A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.