



Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	74 million
Fund Inception Date	15.04.2002
Number of Issuers	30
Benchmark	MSCI World Small Cap (Net Dividends) Index
Morningstar Category™	Global Small-Cap Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in the equity and/or equity-related securities of small and mid-cap companies (those with market capitalisation above USD 100 million and below USD 8 billion) in any developed country in the world.

Fund Management

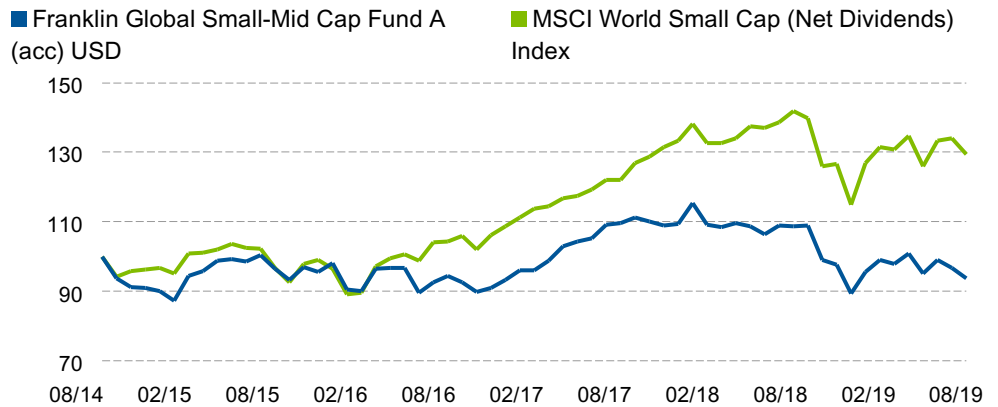
Ed Lugo, CFA: United States
Pankaj Nevatia, CFA: United States

Asset Allocation

	%
Equity	96.83
Cash & Cash Equivalents	3.17

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	-3.19	-1.40	4.80	-13.75	194.69	-0.23	6.42
After Sales Charge*	-8.03	-6.33	-0.44	-18.07	179.96	-1.92	6.10
Benchmark in USD	-3.41	2.79	12.65	-8.65	334.54	7.47	8.82

Top Ten Holdings (% of Total)

Issuer Name	% of Total
MARKEL CORP	7.10
LIBERTY LATIN AMERICA LTD	5.11
HANG LUNG PROPERTIES LTD	5.01
ARCH CAPITAL GROUP LTD	5.00
MAJOR DRILLING GROUP	4.93
INTERNATIONAL INC	
CLOETTA AB	4.76
ARDAGH GROUP SA	4.51
FAIRFAX INDIA HOLDINGS CORP	4.41
58.COM INC	4.05
FAIRFAX FINANCIAL HOLDINGS LTD	4.03

Fund Measures

P/E to Growth	1.12x
Historical 3 Yr Sales Growth	15.18%
Estimated 3-5 Yr EPS Growth	13.25%
Price to Earnings (12-mo Forward)	14.77x
Standard Deviation (5 Yrs)	12.71%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	15.04.2002	USD 29.47	1.86	5.00	1.50	1.00	0.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	15.04.2002	Cash	N/A	N/A	N/A	TEMGSA LX	LU0144644332

Composition of Fund

■ Franklin Global Small-Mid Cap Fund ■ MSCI World Small Cap (Net Dividends) Index

Geographic	% of Total	Sector	% of Total
United States	25.60 / 57.68	Financials	24.30 / 13.39
Canada	13.37 / 3.89	Industrials	17.26 / 16.85
United Kingdom	7.28 / 6.63	Consumer Staples	11.85 / 4.44
Denmark	7.27 / 0.66	Materials	10.43 / 6.94
France	7.06 / 1.34	Communication Services	9.16 / 3.80
Sweden	5.75 / 2.22	Consumer Discretionary	7.15 / 11.59
Spain	5.58 / 0.82	Real Estate	7.02 / 12.21
Chile	5.11 / 0.00	Health Care	4.74 / 11.01
Hong Kong	5.01 / 0.70	Energy	3.75 / 3.11
Others	14.80 / 26.06	Others	1.18 / 16.66
Cash & Cash Equivalents	3.17 / 0.00	Cash & Cash Equivalents	3.17 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	26.64
2.0-5.0 Billion	38.45
5.0-10.0 Billion	8.52
10.0-25.0 Billion	21.83
N/A	4.56

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of small- and mid-cap companies worldwide. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: currency risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Estimated 3-5 Yr EPS Growth: An estimated measure of the growth of earnings per share over a forward-looking period. For a portfolio, the value represents a weighted average of the stocks it holds.

Historical 3 Yr Sales Growth: The rate at which sales have increased for the fund's underlying holdings over the last three years.

P/E to Growth: A ratio used to determine a stock's value while taking into account earnings growth. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Forward): A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Effective 17 May 2019, Franklin Global Small-Mid Cap Growth Fund was renamed Franklin Global Small-Mid Cap Fund.

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Important Information (continued)

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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