

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	410 million
Fund Inception Date	07.07.1997
Number of Issuers	69
Benchmark	S&P 500 Index
Morningstar Category™	US Large-Cap Value Equity

Minimum Investment


Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

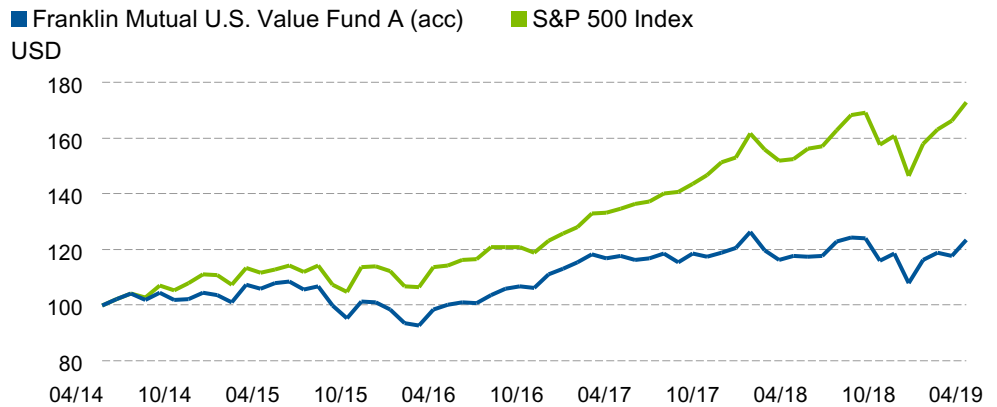
The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

Fund Management

Peter Langerman: United States
 F. David Segal, CFA: United States
 Deborah Turner, CFA: United States

Asset Allocation


	%
Equity	86.53
Cash & Cash Equivalents	8.04
Fixed Income	5.43

Performance
Performance over 5 Years in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	4.80	6.26	14.46	4.82	256.90	7.22	6.01
After Sales Charge*	-0.44	0.94	8.74	-0.42	239.05	5.40	5.76
Benchmark in USD	4.05	9.48	18.25	13.49	386.75	14.88	7.53

Top Ten Holdings (% of Total)

Issuer Name	% of Total
MEDTRONIC PLC	4.08
WALT DISNEY CO/THE	3.30
JPMORGAN CHASE & CO	2.96
CHARTER COMMUNICATIONS INC	2.85
AMERICAN INTERNATIONAL GROUP INC	2.39
CITIGROUP INC	2.24
WELLS FARGO & CO	2.22
CITIZENS FINANCIAL GROUP INC	2.20
ALLEGHANY CORP	2.19
ANADARKO PETROLEUM CORP	2.08

Fund Measures

Price to Earnings (12-mo Trailing)	16.24x
Price to Book	1.61x
Price to Cash Flow	8.20x
Dividend Yield	2.23%
Standard Deviation (5 Yrs)	11.28%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	07.07.1997	USD 84.36	1.84	5.00	1.50	1.00	0.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	07.07.1997	Cash	N/A	N/A	N/A	TEMAMAI LX	LU0070302665

Composition of Fund

■ Franklin Mutual U.S. Value Fund ■ S&P 500 Index

Sector	% of Total
Financials	25.59 / 13.27
Communication Services	15.93 / 10.33
Information Technology	10.06 / 21.68
Energy	9.95 / 5.22
Health Care	9.75 / 13.63
Consumer Discretionary	5.90 / 10.31
Industrials	5.84 / 9.48
Consumer Staples	4.71 / 7.21
Materials	1.99 / 2.67
Others	2.23 / 6.19
Cash & Cash Equivalents	8.04 / 0.00

Market Capitalisation Breakdown in USD

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	0.69
2.0-5.0 Billion	3.11
5.0-10.0 Billion	13.88
10.0-25.0 Billion	23.63
25.0-50.0 Billion	19.41
>50.0 Billion	35.93
N/A	3.36

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity and equity-related securities of companies located in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: currency risk, derivatives risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Copyright© 2019. Franklin Templeton Investments. All Rights Reserved. Issued by Templeton Asset Management Ltd. Registration No.(UEN) 199205211E. **This document is for information only and does not constitute investment advice or a recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested. Past performance is not an indicator or a guarantee of future performance.** Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or our authorised distributors. Potential investor should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, this Fund is not available to U.S. Persons and Canadian residents. **Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.**

STANDARD & POOR'S®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC. Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based product.

The Fund can use derivatives for hedging and/or investment purposes.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Important Information (continued)

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.