



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Templeton Investment Funds  
**Franklin Income Fund**

Balanced  
31.12.2018

Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	1.43 billion
Fund Inception Date	01.07.1999
Number of Issuers	111
Benchmark	Custom 50% S&P 500 + 50% Bloomberg Barclays U.S. Aggregate Index
Morningstar Category™	USD Moderate Allocation

**Minimum Investment**

Share Class	Initial	Subsequent
A (Mdis) USD	USD 1,000	USD 500
A (Mdis) SGD-H1	SGD 1,000	SGD 500

**Summary of Investment Objective**

The Fund aims to maximise income while maintaining prospects for capital appreciation by investing primarily in equity securities and long and short-term debt securities. The Fund may invest up to 25% of its net assets in non-U.S. securities.

**Fund Management**

Edward D. Perks, CFA: United States  
Matt Quinlan: United States  
Todd Brighton, CFA: United States  
Richard Hsu, CFA: United States

**Ratings - A (Mdis) USD**

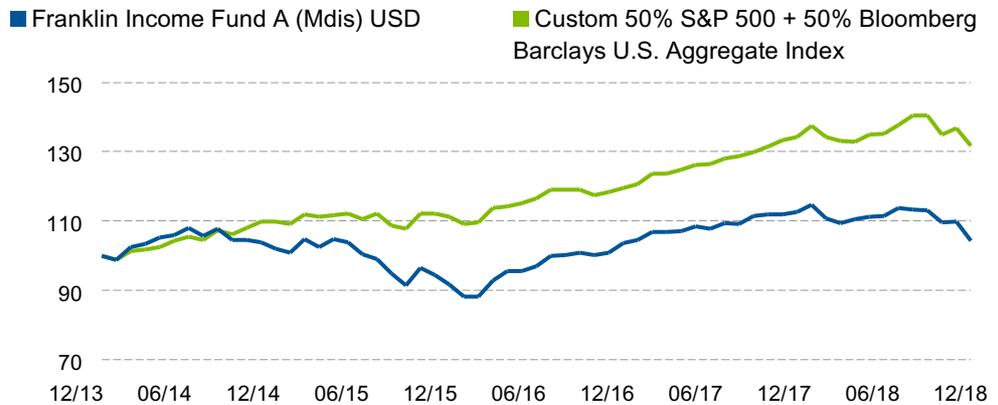
Overall Morningstar Rating™: ★★★★★

**Asset Allocation**

	%
Fixed Income	51.66
Equity	36.39
Convertibles	10.42
Cash & Cash Equivalents	1.53

**Performance**

**Performance over 5 Years in Share Class Currency (%)**



**Performance in Share Class Currency (%)**

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) USD	-5.07	-7.70	-7.31	-7.31	156.61	4.42	4.95
After Sales Charge*	-9.81	-12.32	-11.95	-11.95	143.78	2.65	4.68
Benchmark in USD	-3.69	-6.10	-1.88	-1.88	170.37	5.82	5.23
A (Mdis) SGD-H1	-5.27	-7.99	-8.09	-8.09	25.37	3.89	2.04
After Sales Charge*	-10.01	-12.60	-12.69	-12.69	19.10	2.13	1.58
Benchmark in USD	-3.69	-6.10	-1.88	-1.88	84.09	5.82	5.61

**Top Ten Holdings (% of Total)**

Issuer Name	%
GOVERNMENT OF THE UNITED STATES OF AMERICA	7.99
COMMUNITY HEALTH SYSTEMS INC	3.60
JPMORGAN CHASE & CO	3.33
SOFTBANK GROUP CORP	3.02
TENET HEALTHCARE CORP	2.66
CHESAPEAKE ENERGY CORP	2.57
WELLS FARGO & CO	2.37
BANK OF AMERICA CORP	2.11
DOWDUPONT INC	2.09
WEATHERFORD INTERNATIONAL PLC	2.03

**Fund Measures**

Price to Earnings (12-mo Trailing)	14.31x
Price to Book	2.01x
Price to Cash Flow	8.33x
Average Credit Quality	BB
Average Duration	3.63 Years
Average Weighted Maturity	6.46 Years
Yield to Maturity	8.44%
Standard Deviation (5 Yrs)	7.76%

**Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)**

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (Mdis) USD	01.07.1999	USD 10.57	1.68	5.00	1.35	0.85	0.50
A (Mdis) SGD-H1	25.10.2007	SGD 7.50	1.68	5.00	1.35	0.85	0.50

## Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Mdis) USD	01.07.1999	Cash	Mth	17.12.2018	0.0450	TEMFIAI LX	LU0098860793
A (Mdis) SGD-H1	25.10.2007	Cash/SRS	Mth	17.12.2018	0.0320	TEIAMSH LX	LU0320765646

## Composition of Fund

Sector—Equity	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	7.13	<2.0 Billion	0.13
Financials	6.48	2.0-5.0 Billion	1.68
Energy	6.29	5.0-10.0 Billion	0.80
Utilities	4.86	10.0-25.0 Billion	6.02
Consumer Discretionary	4.68	25.0-50.0 Billion	25.98
Communication Services	4.17	>50.0 Billion	44.83
Health Care	3.49	N/A	20.55
Materials	3.38		
Industrials	3.19		
Others	3.15		
<b>Sector—Fixed Income</b>	<b>% of Total</b>		
High Yield Corporates	32.90		
Investment Grade Corporates	9.94		
U.S. Treasury	7.90		
International Bonds	0.34		
Others	0.57		

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in a diversified portfolio of U.S. equity, equity-related and debt securities. Such securities have historically been subject to price movements that may occur suddenly due to equity market- and bond market-specific factors. As a result, the performance of the Fund can fluctuate over time.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, currency risk, derivatives risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Glossary

**Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

**Average Duration:** Also known as 'effective' or 'Macaulay' duration it is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. It's an indication of an issue's coupon relative to its maturity. Rising interest rates mean falling bond prices; declining interest rates mean rising bond prices. The bigger the duration number, the greater the interest-rate risk; (or reward for bond prices). The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding. This value differs with 'Modified Duration' which is modified for the market (dirty) price of an issue.

**Average Weighted Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

**Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Earnings (12-mo Trailing):** The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Yield to Maturity:** Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

## Important Information

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**Important Information (continued)**

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**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.