

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	469 million
Fund Inception Date	24.02.2012
Number of Issuers	72
Benchmark	Thomson Reuters Global Focus Convertible Index
Morningstar Category™	Convertible Bond - Global

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund seeks to maximise total return, consistent with prudent investment management, by seeking to optimize capital appreciation and current income under varying market conditions. The Fund invests primarily in convertible securities (including low-rated, non-investment grade securities and/or securities in default) of corporate issuers globally. The Fund may also invest in other securities, such as common or preferred stocks and non-convertible debt securities (including low-rated, non-investment grade securities and/or securities in default).


Fund Management

Alan Muschott, CFA: United States
Matt Quinlan: United States
Eric Webster, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™:
★★★★★

Asset Allocation



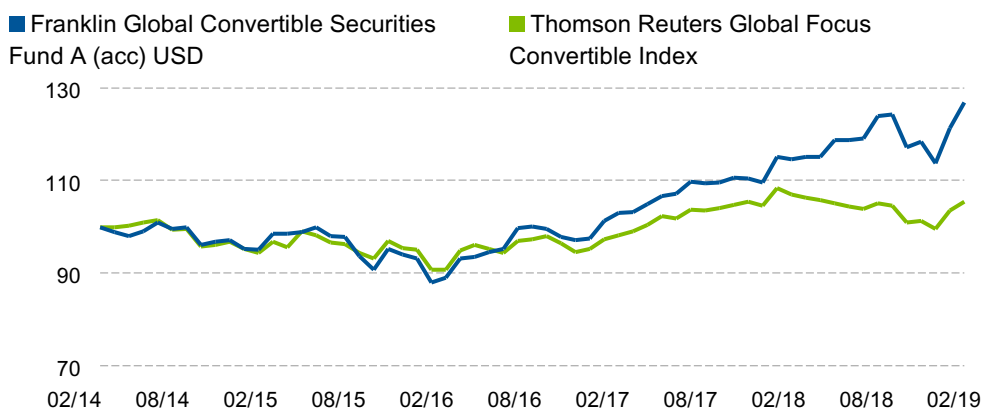
	%
Convertibles	95.46
Cash & Cash Equivalents	3.84
Equity	0.69

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	24.02.2012	USD 15.36	1.57	5.00	1.25	0.75	0.50

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	4.56	7.19	11.63	10.82	53.61	12.57	6.31
After Sales Charge*	-0.67	1.83	6.05	5.28	45.92	10.66	5.54
Benchmark in USD	1.87	4.10	6.03	-1.39	28.07	5.13	3.59

Top Ten Holdings (% of Total)

Issuer Name	%
WORKDAY INC	2.06
IQIYI INC	2.00
MERCADOLIBRE INC	1.96
ETSY INC	1.95
WAYFAIR INC	1.88
SERVICENOW INC	1.87
ADIDAS AG	1.86
ATLISSIAN CORP PLC	1.84
HUBSPOT INC	1.81
FORTIVE CORP	1.78

Fund Measures

Standard Deviation (5 Yrs)	8.61%
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Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	24.02.2012	Cash	N/A	N/A	N/A	FGCSAAU LX	LU0727122425

Composition of Fund

Geographic	% of Total	Sector	% of Total
United States	62.76	Information Technology	32.18
Germany	8.66	Health Care	15.03
China	5.79	Consumer Discretionary	14.12
Mexico	3.44	Communication Services	9.27
France	3.36	Materials	6.60
Netherlands	3.32	Industrials	6.44
Argentina	1.96	Financials	3.36
Israel	1.78	Utilities	2.87
Switzerland	1.71	Energy	2.43
Others	3.39	Others	3.86
Cash & Cash Equivalents	3.84	Cash & Cash Equivalents	3.84

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in convertible securities (including low-rated, non-investment grade securities, and possibly securities in default) of corporate issuers worldwide. Such securities have historically been subject to price movements, due to movement in the prices of underlying equities or movements in interest rates and the bond market generally. As a result, the performance of the Fund can fluctuate over time.

Other significant risks include: credit risk, currency risk, derivatives risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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The Fund can use derivatives for hedging and/or investment purposes.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.