

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	79 million
Fund Inception Date	26.04.2013
Number of Issuers	50
Benchmark	S&P Global Infrastructure Index
Morningstar Category™	Sector Equity Infrastructure

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund's investment objective is to maximise total investment return consisting of income and capital appreciation by investing in equity securities of infrastructure-related companies whose principal business is the ownership, management, construction, operation, utilisation or financing of infrastructure assets and which are located around the world, including Emerging Markets. The Fund seeks to invest in companies across a wide range of infrastructure related sectors and countries.

Fund Management

Wilson Magee: United States
Ketul Sakhpara, CFA: United States

Ratings - A (acc) USD

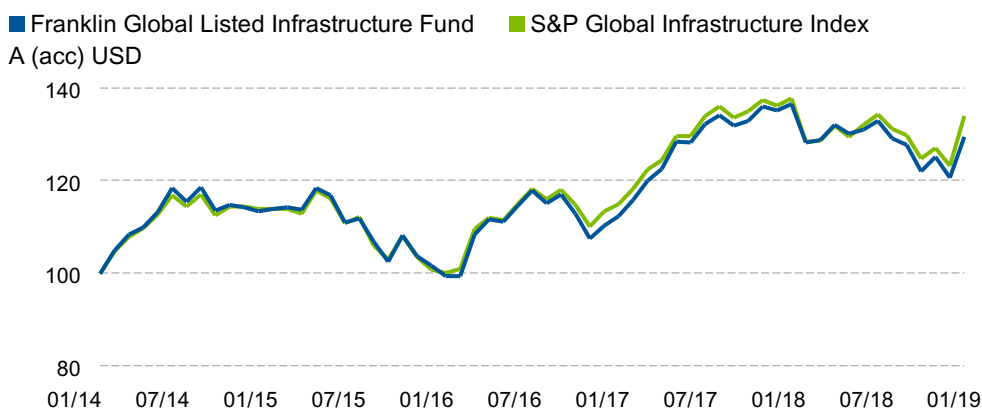
Overall Morningstar Rating™: ★★★★★

Asset Allocation

	%
Equity	99.22
Cash & Cash Equivalents	0.78

Performance

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	7.43	6.16	7.43	-5.15	34.40	9.20	5.26
After Sales Charge*	2.06	0.85	2.06	-9.89	27.68	7.35	4.33
Benchmark in USD	8.75	7.42	8.75	-2.72	41.40	10.23	6.19

Top Ten Holdings (% of Total)

Issuer Name	%
TRANSCANADA CORP	5.12
AMERICAN ELECTRIC POWER CO INC	4.75
AUCKLAND INTERNATIONAL AIRPORT LTD	4.51
SEMPRA ENERGY	4.20
CHENIERE ENERGY INC	4.01
XCEL ENERGY INC	3.91
IBERDROLA SA	3.86
ENEL SPA	3.67
NEXTERA ENERGY INC	3.53
TRANSURBAN GROUP	3.51

Fund Measures

Price to Earnings (12-mo Trailing)	20.59x
Price to Book	2.23x
Price to Cash Flow	9.73x
Standard Deviation (5 Yrs)	11.05%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	26.04.2013	USD 13.44	1.85	5.00	1.50	1.00	0.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Distribution Frequency			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	26.04.2013	Cash	N/A	N/A	N/A	FRGLAAU LX	LU0909057837

Templeton Asset Management Ltd

7 Temasek Boulevard #38-03

Suntec Tower One

Singapore 038987

Phone

(65) 6241 2662

Composition of Fund

■ Franklin Global Listed Infrastructure Fund ■ S&P Global Infrastructure Index

Geographic	% of Total	Sector	% of Total
United States	36.65 / 36.75	Electric Utilities	26.32 / 24.14
Spain	9.40 / 7.66	Oil & Gas Storage & Transportation	17.93 / 19.39
Canada	9.11 / 9.47	Airport Services	15.45 / 19.74
Italy	8.98 / 8.39	Highways & Rail Tracks	10.63 / 15.98
France	7.71 / 6.29	Multi-Utilities	8.67 / 14.72
Australia	6.01 / 9.47	Water Utilities	5.74 / 0.64
China	5.67 / 0.00	Gas Utilities	5.53 / 1.32
New Zealand	4.51 / 1.77	Integrated Telecom Services	3.74 / 0.00
Mexico	3.17 / 3.29	Construction & Engineering	2.20 / 0.00
Others	8.00 / 16.91	Others	3.01 / 4.07
Cash & Cash Equivalents	0.78 / 0.00	Cash & Cash Equivalents	0.78 / 0.00

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity securities of infrastructure-related companies. Such securities have historically been subject to significant price movements that may occur suddenly due to market or real estate-specific factors. As a result, the performance of the Fund can fluctuate considerably over time.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: currency risk, emerging markets risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Important Information (continued)

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.