

Fund Fact Sheet
Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	20 million
Fund Inception Date	17.11.2014
Number of Issuers	58
Benchmark	Custom 50% Bloomberg Barclays Euro Aggregate and 50% MSCI Europe Index
Morningstar Category™	EUR Moderate Allocation

Minimum Investment

Share Class	Initial	Subsequent
A (Mdis) EUR	USD 1,000	USD 500
A (Mdis) SGD-H1	SGD 1,000	SGD 500

Summary of Investment Objective

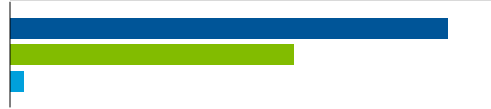
The Fund's objective is to maximise income while maintaining prospects for capital appreciation. The fund will seek to achieve its objective by investing principally in a portfolio of equities and fixed income, domiciled or having significant business activities in European countries, including emerging markets in Europe.

Fund Management

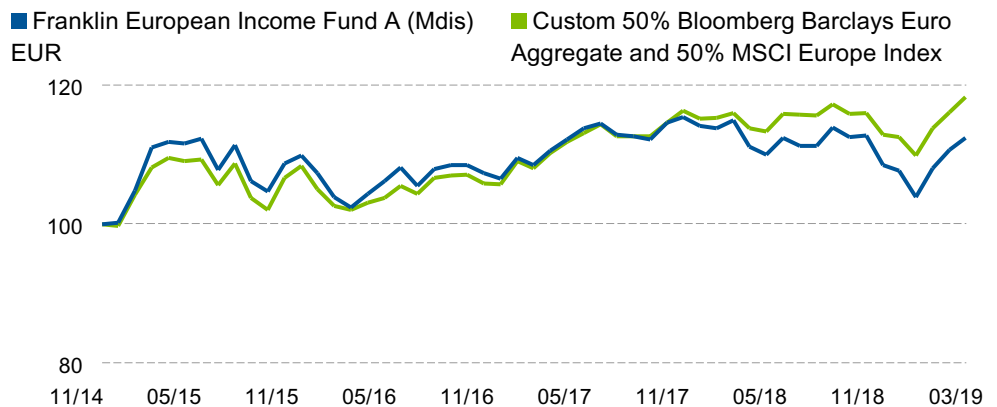
David Zahn, CFA: United Kingdom
 Dylan Ball: United Kingdom

Ratings - A (Mdis) EUR

Overall Morningstar Rating™: ★★ ★

Asset Allocation (Market Value)


	%
Equity	59.56
Fixed Income	38.54
Cash & Cash Equivalents	1.90

Performance
Performance Since Inception in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) EUR	1.56	8.27	8.27	2.15	14.14	2.53	3.07
After Sales Charge*	-3.52	2.85	2.85	-2.95	8.43	0.79	1.87
Benchmark in EUR	1.89	7.69	7.69	4.34	19.79	4.63	4.22
A (Mdis) SGD-H1	1.69	8.84	8.84	4.13	20.09	4.15	4.28
After Sales Charge*	-3.40	3.40	3.40	-1.08	14.08	2.38	3.06
Benchmark in EUR	1.89	7.69	7.69	4.34	19.79	4.63	4.22

Top Ten Holdings (% of Total)

Security Name	%
Italy Treasury Bond, senior bond, Reg S, 144A, 4.75%, 9/01/28	4.92
Novartis AG	3.39
Government of Poland, 2.50%, 7/25/26	3.31
Roche Holding AG	2.98
Franklin Euro High Yield Fund, Class I	2.88
Royal Dutch Shell PLC, B	2.78
GlaxoSmithKline PLC	2.73
ING Groep NV	2.60
Franklin Liberty Euro Short Maturity UCITS ETF	2.54
Ontex Group NV	2.41

Fund Measures

Historical 3 Yr Sales Growth	4.41%
Estimated 3-5 Yr EPS Growth	6.40%
Price to Earnings (12-mo Forward)	13.28x
Average Credit Quality	BBB+
Average Duration	6.15 Years
Average Weighted Maturity	7.48 Years
Yield to Maturity	2.01%
Standard Deviation (3 Yrs)	6.40%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (Mdis) EUR	17.11.2014	EUR 10.15	1.70	5.00	1.35	0.85	0.50
A (Mdis) SGD-H1	17.11.2014	SGD 10.68	1.70	5.00	1.35	0.85	0.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Mdis) EUR	17.11.2014	Cash	Mth	15.03.2019	0.0260	FEUIAME LX	LU1129998099
A (Mdis) SGD-H1	17.11.2014	Cash/SRS	Mth	15.03.2019	0.0270	FEUIAMS LX	LU1129998339

Composition of Fund

- Franklin European Income Fund
- MSCI Europe Index
- Custom 50% Bloomberg Barclays Euro Aggregate and 50% MSCI Europe Index

Geographic (Market Value)	% of Total	Currency (Market Value)	% of Total
United Kingdom	13.10 / 14.64	Euro	73.33 / 75.24
France	12.10 / 20.27	British Pound	11.52 / 13.59
Italy	9.80 / 8.89	Swiss Franc	7.74 / 7.08
Germany	7.99 / 15.87	Danish Krone	4.38 / 1.42
Switzerland	7.74 / 7.41	Swedish Krona	1.79 / 2.10
Netherlands	7.34 / 5.48	Norwegian Krone	1.00 / 0.57
United States	5.69 / 1.70	Polish Zloty	0.24 / 0.00
Belgium	4.45 / 2.96		
Denmark	4.38 / 1.62		
Others	25.51 / 21.15		
Cash & Cash Equivalents	1.90 / 0.00		

Market Capitalisation Breakdown in EUR

Market Capitalisation	% of Equity
<2.0 Billion	11.25
2.0-5.0 Billion	9.09
5.0-10.0 Billion	10.98
10.0-25.0 Billion	15.32
25.0-50.0 Billion	13.61
>50.0 Billion	39.75

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in a diversified portfolio of European equity, equity-related and debt securities. Such securities have historically been subject to price movements that may occur suddenly due to equity market- and bond market-specific factors. As a result, the performance of the Fund can fluctuate over time.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, currency risk, derivatives risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Estimated 3-5 Yr EPS Growth: An estimated measure of the growth of earnings per share over a forward-looking period. For a portfolio, the value represents a weighted average of the stocks it holds.

Historical 3 Yr Sales Growth: The rate at which sales have increased for the fund's underlying holdings over the last three years.

Price to Earnings (12-mo Forward): A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Glossary (continued)

Yield to Maturity: Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Important Information

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.