

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	463 million
Fund Inception Date	18.03.2016
Number of Holdings	319
Benchmark	LIBOR 90 Day (USD) Index
Morningstar Category™	Global Flexible Bond

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund seeks to provide total return through a combination of current income and capital appreciation by investing in a wide range of global debt securities in terms of country, sector, quality, maturity or duration without reference to a benchmark index. The Fund aims to provide attractive risk-adjusted total returns over a full market cycle.

Fund Management

Michael Materasso: United States
 David Yuen, CFA: United States
 Sonal Desai, PhD: United States
 Vaneet Chadha, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★ ★

Asset Allocation (Market Value)

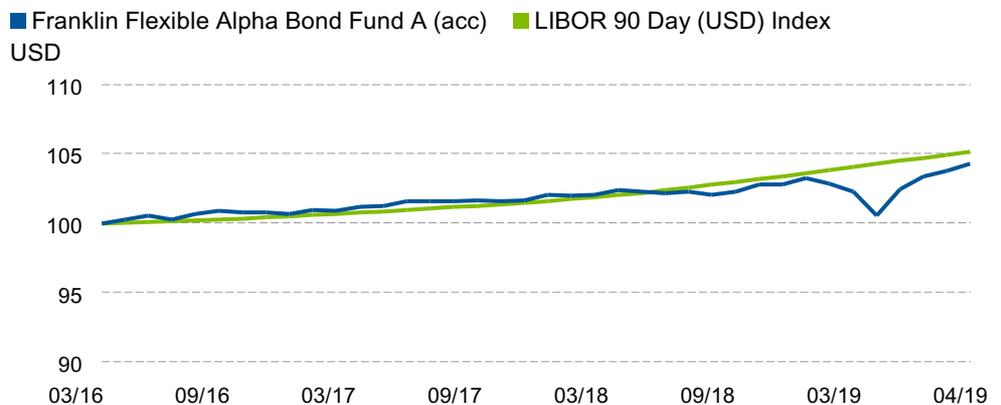

	%
Fixed Income	86.51
Cash & Cash Equivalents	13.49

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	18.03.2016	USD 10.44	1.39	5.00	1.15	0.75	0.40

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	18.03.2016	Cash	N/A	N/A	N/A	FTFAAULX	LU1353034298

Performance
Performance Since Inception in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	0.48	1.75	3.67	1.96	4.40	1.31	1.39
After Sales Charge*	-4.54	-3.33	-1.51	-3.14	-0.82	-0.41	-0.26
Benchmark in USD	0.21	0.63	0.86	2.53	5.23	1.69	1.65

Fund Measures

Average Credit Quality	A-
Average Duration	0.61 Years
Average Weighted Maturity	4.17 Years
Yield to Maturity	4.54%
Standard Deviation (3 Yrs)	1.74%

Composition of Fund

Sector (Notional Exposure)	% of Total	Currency (Notional Exposure)	% of Total
Collateralized Loan Obligations	31.27	U.S. Dollar	100.34
Residential Mortgage-Backed Securities	24.23	Japanese Yen	0.61
International Bonds	9.55	Indonesian Rupiah	0.35
Bank Loans	7.38	Mexican Peso	0.30
Covered	7.15	Colombian Peso	0.15
High Yield Corporates	6.67	South Korean Won	-0.19
Investment Grade Corporates	5.52	Chinese Renminbi	-0.25
Interest-Rate Derivatives	-18.62	Canadian Dollar	-0.73
Cash & Cash Equivalents	13.49	Australian Dollar	-0.87
Others	5.69	Others	0.28

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Interest Rate Derivatives sector consists of Treasury, interest rate and other derivatives that are primarily used for duration management. Average Credit Quality figures are intended to estimate the portfolio's exposure to issuer credit risk, including any hedged or increased exposure through credit derivatives held in the portfolio (or their underlying reference assets). Any credit derivatives are assigned the ratings of their underlying reference assets. Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund seeks to generate attractive risk-adjusted returns over a full market cycle by allocating its investments across a wide range of debt securities and debt obligations of any maturity or credit rating of corporate and/or sovereign issuers worldwide, with the ability to actively use financial derivative instruments. Such securities and investment instruments have historically been subject to price movements due to such factors as sudden changes in interest rates, changes in the financial outlook or perceived credit worthiness of securities issuers, or fluctuations in currency markets. As a result, the performance of the Fund can fluctuate to a small degree over time.

Other significant risks include: counterparty risk, credit risk, currency risk, emerging markets risk, liquidity risk, operational risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Yield to Maturity: Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Important Information

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Important Information (continued)

The Fund can use derivatives for hedging, efficient portfolio management and/or investment purposes.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only.