

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	453 million
Fund Inception Date	18.03.2016
Number of Holdings	358
Benchmark	LIBOR 90 Day (USD) Index
Morningstar Category™	Global Flexible Bond

### Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500


### Summary of Investment Objective

The Fund seeks to provide total return through a combination of current income and capital appreciation by investing in a wide range of global debt securities in terms of country, sector, quality, maturity or duration without reference to a benchmark index. The Fund aims to provide attractive risk-adjusted total returns over a full market cycle.

### Fund Management

David Yuen, CFA: United States  
Michael Materasso: United States

### Asset Allocation

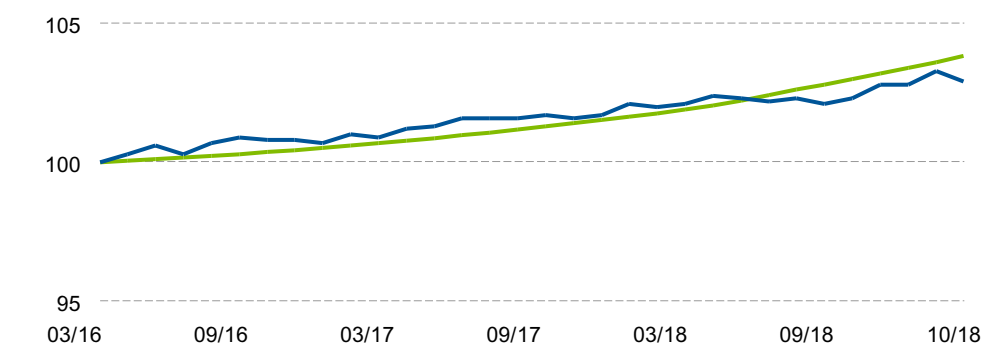


	%
■ Fixed Income	99.69
■ Cash & Cash Equivalents	0.31

### Performance

#### Performance Since Inception in Share Class Currency (%)

■ Franklin Flexible Alpha Bond Fund A (acc) ■ LIBOR 90 Day (USD) Index



#### Performance in Share Class Currency (%)

	Cumulative					Annualised
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	Since Incept
A (acc) USD	-0.39	0.10	0.79	0.79	3.00	1.13
After Sales Charge*	-5.37	-4.91	-4.25	-4.25	-2.15	-0.83
Benchmark in USD	0.22	0.61	1.89	2.16	3.86	1.45

### Fund Measures

Average Duration	0.06 Years
Average Weighted Maturity	6.36 Years
Yield to Maturity	5.70%
Standard Deviation (1 Yr)	0.89%

### Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	18.03.2016	USD 10.30	1.37	5.00	1.15	0.75	0.40

### Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	18.03.2016	Cash	N/A	N/A	N/A	FTFAAULX	LU1353034298

## Composition of Fund

Sector Exposure	% of Total	Currency	% of Total
Collateralized Loan Obligations	30.66	U.S. Dollar	99.80
Residential Mortgage-Backed Securities	23.19	Mexican Peso	0.50
Bank Loans	14.66	Swedish Krona	0.36
Investment Grade Corporates	12.80	Indonesian Rupiah	0.33
International Bonds	10.26	Indian Rupee	0.29
High Yield Corporates	8.89	Chinese Renminbi	-0.20
Covered Bonds	8.34	Australian Dollar	-0.35
Municipal Bonds	2.94	Philippine Peso	-0.35
Interest-Rate Derivatives	-36.14	Canadian Dollar	-0.53
Others	3.53	Others	0.16

## Portfolio Data Derivatives Disclosures

Asset Allocation, Average Duration, Average Weighted Maturity, Yield to Maturity and Currency figures reflect certain derivatives held in the portfolio (or their underlying reference assets). Sector Exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Interest Rate Derivatives sector consists of Treasury, interest rate or other derivatives that are primarily used for duration management; a negative number indicates that the fund is seeking to hedge interest rate risk. The portfolio breakdown percentages may not total 100% or may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

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**The Fund can use derivatives for hedging, efficient portfolio management and/or investment purposes.**

**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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