



Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	373 million
Fund Inception Date	07.07.1997
Number of Issuers	70
Benchmark	S&P 500 Index
Morningstar Category™	US Large-Cap Value Equity

**Minimum Investment**

Share Class	Initial	Subsequent
A (acc) SGD	SGD 1,000	SGD 500
A (acc) USD	USD 1,000	USD 500

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

**Fund Management**

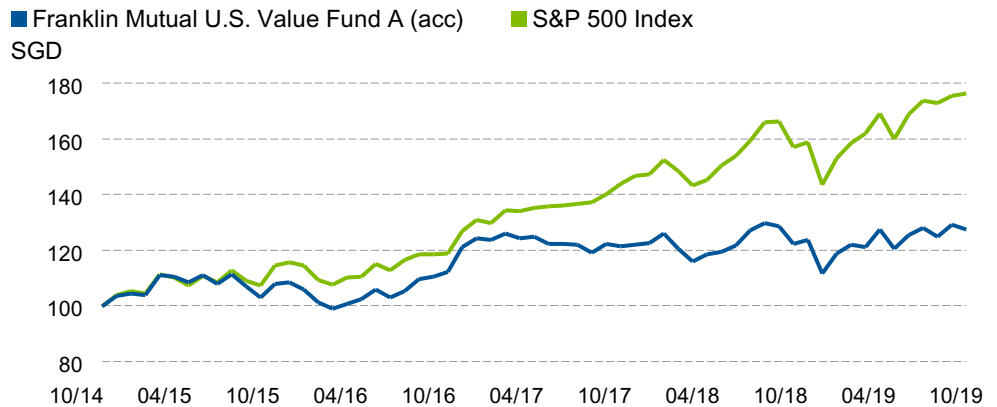
Peter Langerman: United States  
F. David Segal, CFA: United States  
Deborah Turner, CFA: United States

**Asset Allocation**

	%
Equity	90.57
Cash & Cash Equivalents	6.57
Fixed Income	2.85

**Performance**

**Performance over 5 Years in Share Class Currency (%)**



**Performance in Share Class Currency (%)**

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD	-1.30	-0.44	14.17	4.34	37.00	4.37	2.65
After Sales Charge*	-6.23	-5.41	8.46	-0.88	30.15	2.60	2.22
Benchmark in SGD	0.53	1.37	22.91	12.25	142.15	14.06	7.64
A (acc) USD	0.31	0.56	14.38	6.22	256.63	5.15	5.86
After Sales Charge*	-4.71	-4.47	8.66	0.91	238.79	3.37	5.62
Benchmark in USD	2.17	2.43	23.16	14.33	406.97	14.92	7.55

**Top Ten Holdings (% of Total)**

Issuer Name	%
MEDTRONIC PLC	3.56
JPMORGAN CHASE & CO	3.37
WALT DISNEY CO/THE	3.00
AMERICAN INTERNATIONAL GROUP INC	2.87
ALLEGHANY CORP	2.75
CHARTER COMMUNICATIONS INC	2.67
WELLS FARGO & CO	2.56
CITIGROUP INC	2.46
KINDER MORGAN INC	2.22
COMCAST CORP	2.21

**Fund Measures**

Price to Earnings (12-mo Trailing)	8.59x
Price to Book	1.44x
Price to Cash Flow	8.16x
Dividend Yield	2.57%
Standard Deviation (5 Yrs)	11.33%

**Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)**

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) SGD	25.10.2007	SGD 13.70	1.84	5.00	1.50	1.00	0.50
A (acc) USD	07.07.1997	USD 84.30	1.83	5.00	1.50	1.00	0.50

**Additional Share Class Information**

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) SGD	25.10.2007	Cash/SRS	N/A	N/A	N/A	TEBASGD LX	LU0320765489
A (acc) USD	07.07.1997	Cash	N/A	N/A	N/A	TEMAMAI LX	LU0070302665

## Composition of Fund

■ Franklin Mutual U.S. Value Fund ■ S&P 500 Index

Sector	% of Total
Financials	25.54 / 12.95
Communication Services	12.25 / 10.42
Information Technology	10.66 / 22.30
Health Care	10.62 / 14.03
Energy	8.52 / 4.32
Consumer Staples	8.26 / 7.42
Industrials	6.89 / 9.24
Consumer Discretionary	6.65 / 10.01
Materials	2.00 / 2.67
Others	2.04 / 6.64
Cash & Cash Equivalents	6.57 / 0.00

## Market Capitalisation Breakdown in USD

Market Capitalisation	% of Equity
<2.0 Billion	0.80
2.0-5.0 Billion	3.32
5.0-10.0 Billion	12.69
10.0-25.0 Billion	26.70
25.0-50.0 Billion	20.25
>50.0 Billion	36.24
N/A	0.01

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity and equity-related securities of companies located in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: currency risk, derivatives risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Glossary

**Dividend Yield:** The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

**Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

**Price to Earnings (12-mo Trailing):** The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

## Important Information

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**The Fund can use derivatives for hedging and/or investment purposes.**

**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**After Sales Charge\*:** Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Important Information (continued)**

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.