



Fund Fact Sheet

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	26 million
Fund Inception Date	04.11.2016
Benchmark	ICE BofAML US 3-Month Treasury Bill Index, HFRX Macro/CTA Index
Morningstar Category™	Alternative - Global Macro

**Minimum Investment**

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

**Summary of Investment Objective**

The Fund's investment goal is to achieve total return over a full market cycle through capital appreciation. The Fund seeks to achieve its investment goal by allocating its net assets across global-macro oriented "alternative" strategies.

**Fund Management**

Brooks Ritchey: United States  
Robert Christian: United States  
Anthony M Zanolla, CFA: United States

**Strategy Allocation (% of Invested Capital)**

	Target	Actual
Discretionary	0-80	NAV44.64
Systematic	0-80	NAV55.36

**Portfolio Allocation—Total**

	% of Risk Allocation	Net Exposure (% of Total)
Currency	54.37	-45.94
Fixed Income	24.13	47.04
Equity	21.70	14.84
Commodities	-0.20	1.76

**Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)**

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (acc) USD	04.11.2016	USD 10.11	2.75	5.00	2.55	2.05	0.50

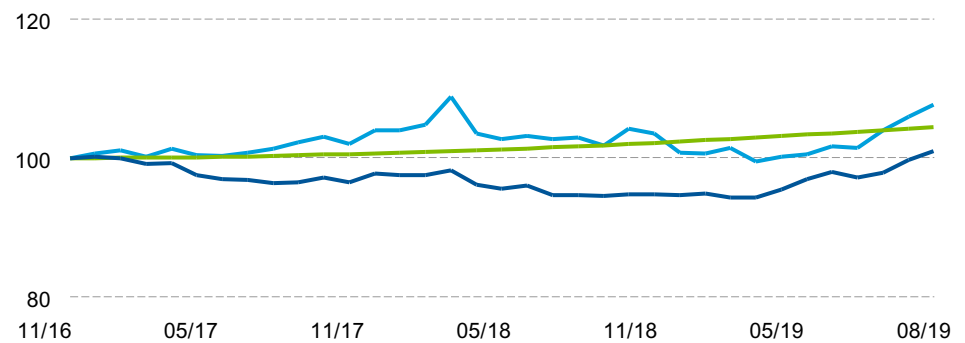
**Additional Share Class Information**

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	04.11.2016	Cash	N/A	N/A	N/A	FGMOAAU LX	LU1446802784

**Performance**

**Performance Since Inception in Share Class Currency (%)**

■ Franklin K2 Global Macro Opportunities Fund A (acc) USD  
■ ICE BofAML US 3-Month Treasury Bill Index  
■ HFRX Macro/CTA Index



**Performance in Share Class Currency (%)**

	Cumulative					Annualised
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	Since Incept
A (acc) USD	1.30	4.01	7.10	6.64	1.09	0.39
After Sales Charge*	-3.76	-1.19	1.74	1.31	-3.96	-1.42
ICE BofAML US 3-Month Treasury Bill Index in USD	0.21	0.61	1.63	2.36	4.49	1.57
HFRX Macro/CTA Index in USD	1.67	6.20	6.20	3.33	6.59	2.29

**Fund Measures**

Standard Deviation (1 Yr)	3.00%
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### Composition of Fund

Manager Allocation	% of Invested Capital
<b>Discretionary</b>	<b>44.64</b>
Emso Asset Management Limited	24.30
RV Capital Management Private, Ltd.	20.34
<b>Systematic</b>	<b>55.36</b>
Graham Capital Management, L.P.	20.63
Aspect Capital Limited	18.66
P/E Investments, LLC	16.08

### Portfolio Data Derivatives Disclosures

Portfolio Allocation figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

### What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund seeks to achieve total return over a full market cycle by allocating its assets across multiple "alternative" macro-oriented strategies and by investing in a wide range of assets, with the ability to actively use financial derivative instruments. Such assets and investment instruments have historically been subject to price movements due to such factors as general stock market volatility, sudden changes in interest rates, or fluctuations in commodity prices. As a result, the performance of the Fund can fluctuate moderately over time. Other significant risks include: credit risk, currency risk, derivatives risk, operational risk, targeted return risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

### Glossary

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

### Important Information

**This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.**

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Unlike most asset class indexes, HFR Index returns reflect fees and expenses.

**The Fund can use derivatives for hedging, efficient portfolio managing and/or investment purposes.**

**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Important Information (continued)****Portfolio Allocation:**

% of Risk Allocation: The risk allocation data above represents how the fund's expected risk is distributed across the various categories or securities shown, based on holdings within the fund for the given as-of-date. Risk is defined as Value-at-Risk (VaR), which is a measure of potential loss in value for a portfolio over a defined period for a given confidence level. This statistic reflects an estimated one-month VaR exposure calculated at the 95% confidence level, which implies there is a 5% chance the portfolio will lose that VaR amount or more over that time period, assuming that portfolio holdings remain the same. **It's important to note that the actual risk an investment experiences may be higher or lower than the projected VaR estimate, as both portfolio positions and market volatility levels are subject to change.**

The Fund may hold cash and cash equivalent instruments that are not shown, as they don't contribute to the risk exposure of the Fund. Where a cash position would contribute to risk (ex. foreign spot currency cash), it would be included within the illustration.

Net Exposure: Net exposure is the sum of the total value of all exposures, directly or through derivatives, as a percentage of total assets. The percentage value of the long positions less the percentage value of the short positions.

**After Sales Charge\***: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Performance Benchmarks**: Benchmarks provided for additional performance comparison are for informational purposes only; the fund manager does not intend for the portfolio to track them. The ICE BofAML 3-Month US Treasury Index is provided as an Absolute Return benchmark. The HFRX Global Macro/CTA Index represents a measure of a broad universe of global macro hedge fund strategies.

**Composition of Fund:**

**Manager Allocation**: Manager allocation includes managers that have been appointed as sub-advisors or managers of investment funds. K2 may determine in its sole discretion to not allocate to one or more of the managers and/or to add new managers. Accordingly, the manager allocation is presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the Fund's portfolio, which may change at any time.

Weightings as percent of invested capital into fund managers (sub-advisors or co-managers). Percentage may not total 100% due to rounding. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.