

Fund Fact Sheet
Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	10 million
Fund Inception Date	17.11.2014
Number of Holdings	47
Benchmark	JP Morgan Asia Credit Index
Morningstar Category™	Other Bond

Minimum Investment

Share Class	Initial	Subsequent
A (Mdis) SGD-H1	SGD 1,000	SGD 500
A (Mdis) USD	USD 1,000	USD 500

Summary of Investment Objective

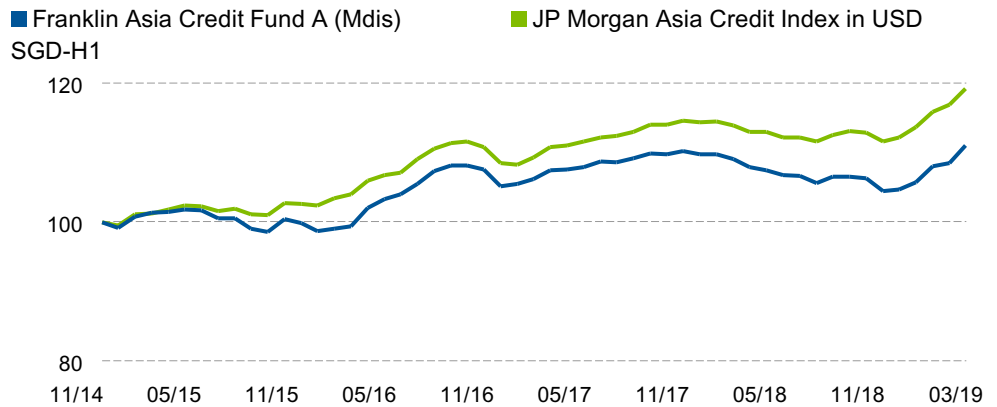
The Fund seeks to maximise total investment return through a combination of interest income and capital appreciation by investing primarily in USD-denominated fixed and/or floating rate debt securities domiciled in Asian countries.

Fund Management

Marc Kremer, CFA: United States
 Latika Signorelli: United States
 Robert Nelson, CFA: United Kingdom
 Benjamin Cryer, CFA: United States

Asset Allocation

	%
Fixed Income	86.74
Cash & Cash Equivalents	13.26

Performance
Performance Since Inception in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) SGD-H1	2.30	5.04	5.04	3.26	11.38	2.87	2.50
After Sales Charge*	-2.82	-0.22	-0.22	-1.91	5.81	1.12	1.30
Benchmark in USD	1.99	4.89	4.89	5.53	19.64	4.01	4.19
A (Mdis) USD	2.39	5.23	5.23	4.00	12.43	3.48	2.72
After Sales Charge*	-2.73	-0.03	-0.03	-1.20	6.81	1.73	1.52
Benchmark in USD	1.99	4.89	4.89	5.53	19.64	4.01	4.19

Top Ten Holdings (% of Total)

Issuer Name	%
PERTAMINA PERSERO PT	2.80
UNITED STATES TREASURY BILL	2.32
AGILE GROUP HOLDINGS LTD	2.17
MEDCO STRAITS SERVICES PTE LTD	2.17
ALIBABA GROUP HOLDING LTD	2.15
NTPC LTD	2.14
TIMES CHINA HOLDINGS LTD	2.13
PHILIPPINE NATIONAL BANK	2.10
SYNGENTA FINANCE NV	2.10
CGNPC INTERNATIONAL LTD	2.09

Fund Measures

Average Credit Quality	BBB+
Average Duration	3.66 Years
Average Weighted Maturity	4.77 Years
Yield to Maturity	4.23%
Standard Deviation (3 Yrs)	3.29%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees			
				Max. Sales Charge (%)	Max. Annual Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)
A (Mdis) SGD-H1	17.11.2014	SGD 9.38	1.50	5.00	1.05	0.75	0.30
A (Mdis) USD	17.11.2014	USD 9.47	1.50	5.00	1.05	0.75	0.30

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Mdis) SGD-H1	17.11.2014	Cash/SRS	Mth	15.03.2019	0.0410	FTFACSG LX	LU1129997364
A (Mdis) USD	17.11.2014	Cash	Mth	15.03.2019	0.0410	FTFACAM LX	LU1129997018

Composition of Fund

■ Franklin Asia Credit Fund ■ JP Morgan Asia Credit Index

Geographic	% of Total
China	22.28 / 50.93
India	15.59 / 5.90
Indonesia	8.97 / 10.98
South Korea	7.17 / 9.12
Thailand	6.22 / 1.58
Hong Kong	6.16 / 8.08
United States	4.39 / 0.00
Philippines	4.18 / 4.36
Cash & Cash Equivalents	13.26 / 0.00
Others	11.79 / 9.03

Currency	% of Total
U.S. Dollar	98.57 / 100.00
Indian Rupee	1.43 / 0.00

Sector	% of Total
Financial	29.70 / 24.06
Real Estate	12.21 / 13.80
Utilities	11.09 / 4.30
Quasi-Sovereign	7.94 / 22.41
Oil & Gas	6.84 / 5.63
Sovereign	4.39 / 13.74
Consumer	4.12 / 2.29
Tech, Media, and Telecom	3.69 / 5.56
Cash & Cash Equivalents	13.26 / 0.00
Others	6.75 / 8.20

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in fixed or floating rate debt securities of government, government-related, or corporate entities located in Asia, including securities that are rated less than investment grade. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond market in general. As a result, the performance of the Fund can fluctuate moderately over time.

Other significant risks include: credit risk, derivatives risk, emerging markets risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Yield to Maturity: Yield to Maturity ("YTM") also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Important Information

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Important Information (continued)

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (SGD). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

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After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.