

FTGF Western Asset US High Yield Fund

A USD ACC: IE00B19Z4V13

Corporate Credit | Factsheet as of 30 September 2025

This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

Investment Overview

To seek to generate high levels of income. The Fund mainly invests in below investment grade (high yield) US corporate and government debt securities denominated in USD.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)

■ FTGF Western Asset US High Yield Fund - A USD ACC



Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A USD ACC-Net of Fees	0.96	3.39	7.73	7.76	33.70	23.75	125.13	10.16	4.35	4.51	09/05/2007
A USD ACC-After Sales Charge	-4.09	-1.78	2.35	2.38	27.01	17.56	113.87	8.30	3.29	4.22	09/05/2007
Benchmark (USD)	0.82	2.54	7.22	7.41	37.08	30.96	214.18	11.09	5.54	6.42	—

Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

After Sales Charge: Calculated based on initial sales charge of 5%.

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	27/02/2004
Share Class Inception Date	09/05/2007
Minimum Investment (USD)	1000
Subscription Type	Cash
ISIN	IE00B19Z4V13
Bloomberg	LUSHUAA ID
Morningstar Peer Group	USD High Yield Bond
EU SFDR Category	Article 8

Benchmark(s) and Type

Bloomberg U.S. Corporate High Yield - 2% Issuer Cap Index	Comparator
---	------------

Charges

Maximum Initial Charge	5.00%
Exit Charge	0.00%
Ongoing Charges Figure	1.25%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A USD ACC	\$225.13
Total Net Assets (USD)	\$76.11 Million
Number of Holdings	282
Average Credit Quality	B+
Average Life	4.60 Yrs
Effective Duration	3.22 Yrs
Standard Deviation (5 Yr)	7.32%

Top Fixed Income Securities (% of Total)

	Fund
MCCLATCHY MEDIA CO LLC 11.0000% Mat 12/01/2031	2.30
VENTURE GLOBAL PLAQUE 6.7500% Mat 01/15/2036	1.35
EHOSTAR CORP 10.7500% Mat 11/30/2029	1.32
AMERICAN AIRLINES INC SR SECUR 8.5000% Mat 05/15/2029	1.18
PM GENERAL PURCHASER LLC 9.5000% Mat 10/01/2028	1.09
TEVA PHARMACEU 8.125 9/31 8.1250% Mat 09/15/2031	1.08
LLOYDS BANKING GROUP PLC 8.0000% Mat 06/27/2174	1.07
HSBC Holdings plc 4.6000% Mat 06/17/2174	1.01
FIRST QUANTUM MINERALS LTD 8.0000% Mat 03/01/2033	0.97
RENT-A-CENTER 08/32 TL 7.1033% Mat 08/19/2032	0.86

Sector Allocation (% of Total)

	Fund
Consumer Cyclical	17.99
Finance	16.34
Communications	13.59
Energy	10.21
Consumer Non-Cyclical	10.08
Capital Goods	6.82
Technology	6.43
Structured	4.74
Others	10.78
Cash & Cash Equivalents	3.04

Geographic Allocation (% of Total)

	Fund
United States	78.62
Canada	4.82
Others	13.53
Cash & Cash Equivalents	3.04

Credit Quality Allocation (% of Total)

	Fund
A	0.66
BBB	6.56
BB	34.86
B	32.62
CCC	18.22
CC	1.62
C	0.21
D	2.04
NR	0.17
Cash & Cash Equivalents	3.04

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. **Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation. **Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested. **Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries. **Geographical focus:** This fund invests primarily in the United States, which means that it is more sensitive to local economic, market, political or regulatory events in the United States, and will be more affected by these events than other funds that invest in a broader range of regions. **Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall. **Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments. **Low rated bonds:** The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. **Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, see the relevant offering documents. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment.

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Average Life:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, if two or more of the agencies have assigned differing ratings to a security, the lowest rating is used. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the fund's portfolio does not apply to the stability or safety of the fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Important Information

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Irish-domiciled Franklin Templeton Global Funds plc (the "Fund" or "FTGF"). For the avoidance of doubt, if you decide to invest, you will be buying units in the Fund and will not be investing directly in the underlying assets of the Fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not necessarily indicative nor a guarantee of future performance of the Fund.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

FT shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any opinions expressed are the author's at publication date and they are subject to change without prior notice. Any research and analysis contained in this material has been procured by FT for its own purposes and is provided to you only incidentally. Data from third party sources may have been used in the preparation of this document and FT has not independently verified, validated or audited such data.

No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.

In addition, a Summary of Investor Rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

© Morningstar, Inc. All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: Bloomberg Indices.

In Singapore: Issued by Templeton Asset Management Ltd. Registration No. (UEN) 199205211E.

The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer.

© 2025 Franklin Templeton. All rights reserved.