

Franklin NextStep Moderate Fund

W (Mdis) USD: LU1402199597

Target Risk | Factsheet as of 31 January 2026

This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

Investment Overview

To seek to maximise income and growth of capital (total return) over the long term. The Fund mainly invests, indirectly through Funds, in equities (50% to 70% of assets) and corporate and government bonds (30% to 50%). These investments may be of any market capitalisation and from anywhere in the world, including emerging markets, and some of the bond investments may be below investment grade.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)

Franklin NextStep Moderate Fund - W (Mdis) USD



Total Returns (%)

	Cumulative							Average Annual			Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
W (Mdis) USD-Net of Fees	2.34	3.30	2.34	13.48	39.41	35.28	89.77	11.71	6.23	6.81	13/05/2016
W (Mdis) USD-After Sales Charge	2.34	3.30	2.34	13.48	39.41	35.28	89.77	11.71	6.23	6.81	13/05/2016
Benchmark (USD)	1.89	2.54	1.89	15.03	45.23	43.69	121.60	13.24	7.52	8.53	—

Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

After Sales Charge: Calculated based on initial sales charge of 0%.

Morningstar Rating™

Overall Rating as of 31 January 2026



Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	05/02/2016
Share Class Inception Date	13/05/2016
Dividend Frequency	Monthly
Minimum Investment (USD)	1000
Subscription Type	Cash
ISIN	LU1402199597
Bloomberg	FRNMMWU LX
Morningstar Peer Group	USD Moderate Allocation
EU SFDR Category	Article 6

Benchmark(s) and Type

Blended 60% MSCI ACWI-NR + 40%

Bloomberg Multiverse (hedged to USD)

Comparator

Charges

Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	1.01%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

Fund
NAV-W (Mdis) USD
\$17.08
Total Net Assets (USD)
\$79.67 Million
Standard Deviation (5 Yr)
9.51%

Asset Allocation (% of Total)

Fund	
Equity Funds	62.56
Fixed Income Funds	34.99
Alternatives	1.47
Cash & Cash Equivalents	0.98

Portfolio Management

	Years with Firm	Years of Experience
Marzena Hofrichter, CFA	15	19
Matthias Hoppe	17	26
Thomas Nelson, CFA	18	34

Top Issuers (% of Total)

Fund	
FRANKLIN TEMPLETON INVESTMENT FUNDS -	
FRANKLIN CORE US ENHAN	10.12
ISHARES CORE GLOBAL AGGREGATE BOND	
UCITS ETF	9.48
ISHARES CORE S&P 500 UCITS ETF	9.36
JPMORGAN FUNDS - AGGREGATE BOND	
FUND	9.17
FRANKLIN US EQUITY UCITS ETF	8.46
JPMORGAN EUROPE RESEARCH ENHANCED	
INDEX EQUITY ACTIVE UCITS	5.82
FTGF CLEARBRIDGE US VALUE FUND	5.32
ISHARES RUSSELL 1000 GROWTH UCITS ETF	5.07
FRANKLIN USD INVESTMENT GRADE	
CORPORATE BOND UCITS ETF	4.88
FRANKLIN TEMPLETON INVESTMENT FUNDS -	
FRANKLIN FLEXIBLE ALPH	4.35

Geographic Allocation (% of Total)

Fund	
United States	40.48
North America	10.28
Europe	7.92
Emerging Markets	7.87
Japan	3.02
Others	29.46
Cash & Cash Equivalents	0.98

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Investment funds risk:** the risk that investing in other funds may be more costly or provide less liquidity than investing in underlying securities directly, or that a closed-end fund holding may trade at a premium or discount to its net asset value.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, see the relevant offering documents. For funds that lack 12 months of data, or for which OCF is not likely to give a fair idea of likely future costs, the figure shown is an estimate. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not necessarily indicative nor a guarantee of future performance of the Fund.**

Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.

In addition, a Summary of Investor Rights is available from <https://www.frankltempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English.

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Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

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