

Franklin Alternative Strategies Fund

A (acc) USD: LU1093756168

Multi Strategy | Factsheet as of 30 September 2025

This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

Investment Overview

To seek investment growth, mainly through growth of capital, while maintaining a lower volatility relative to equity markets. The Fund gains exposure to various alternative strategies by investing, directly or indirectly through derivatives and other Funds, in a range of asset classes such as equities, bonds, commodities and currencies.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)

■ Franklin Alternative Strategies Fund - A (acc) USD



Total Returns (%)

	Cumulative					Average Annual					Inception
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Date
A (acc) USD-Net of Fees	1.72	3.42	5.76	7.18	20.59	17.47	35.92	6.44	3.27	2.82	15/09/2014
A (acc) USD-After Sales Charge	-3.36	-1.75	0.47	1.82	14.56	11.60	29.12	4.64	2.22	2.34	15/09/2014
ICE BofA US 3-Month Treasury Bill Index (USD)	0.33	1.08	3.17	4.38	15.00	15.79	22.93	4.77	2.98	1.89	—
HFRX Global Hedge Fund Index (USD)	1.46	3.19	5.65	5.84	14.85	19.42	25.73	4.72	3.61	2.10	—

Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
After Sales Charge: Calculated based on initial sales charge of 5%.

Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	15/09/2014
Share Class Inception Date	15/09/2014
Minimum Investment (USD)	1000
Subscription Type	Cash
ISIN	LU1093756168
Bloomberg	FKASAAU LX
Morningstar Peer Group	Multistrategy USD
EU SFDR Category	Article 8

Benchmark(s) and Type

ICE BofA US 3-Month Treasury Bill	
Index	Comparator
HFRX Global Hedge Fund Index	Comparator

Charges

Maximum Initial Charge	5.00%
Exit Charge	—
Ongoing Charges Figure	2.55%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A (acc) USD	\$13.59
Total Net Assets (USD)	\$534.65 Million
Standard Deviation (5 Yr)	4.36%

Portfolio Exposure (% of Total)

	Fund
Gross Exposure	250.34
Long Exposure	149.21
Net Exposure	48.85
Short Exposure	-100.67

Strategy Allocation (% of Total)

	Target	Actual
	10% -	
Event Driven	30%	0.00
Global Macro	0 - 30%	28.86
	25% -	
Long Short Equity	40%	36.47
	30% -	
Relative Value	45%	34.67

Manager Allocation (% of Invested Capital)

	Fund
Long Short Equity	36.46
ActusRayPartners Limited	15.91
Electron Capital Partners, LLC	12.77
Jennison Associates, LLC	7.78
Relative Value	34.68
Apollo SA Management, LLC	13.13
Lazard Asset Management, LLC	11.28
K2/D&S Management Co., LLC	10.26
Global Macro	28.86
Capital Fund Management SA	13.63
BlueBay Asset Management, LLP	8.18
Graham Capital Management, L.P.	7.05

Portfolio Management

	Years with Firm	Years of Experience
Lillian Knight, CFA	20	34
Art Vinokur	20	20
Robert Christian	15	35

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Multi-Manager risk:** the risk that independent decisions of Investment Co-Managers may conflict with one another thus resulting in loss of efficiency. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, see the relevant offering documents. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Manager Allocation: Manager allocation includes managers that have been appointed as sub-advisors or managers of investment funds. K2 may determine in its sole discretion to not allocate to one or more of the managers and/or to add new managers. Accordingly, the manager allocation is presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the fund's portfolio, which may change at any time. Weightings as percent of invested capital into fund managers (sub-advisors or co-managers). **Strategy Allocation:** Actual Allocation is a percentage of invested capital into fund managers (sub- advisors or co-managers) as of the end of the period. Target Allocations are as of the end of the period. The fund may shift allocations among strategies at any time. Further, K2 may determine in its sole discretion to not allocate to one or more of the strategies and/or to add new strategies. Accordingly the above target allocations are presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the fund's portfolio (and its managers), which may change at any time. Weightings as percentage of invested capital into fund managers (sub-advisors or co-managers).

Important Information

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.

Effective 21 May 2025, the Franklin K2 Alternative Strategies Fund changed its name to the Franklin Alternative Strategies Fund.

Effective 1 November 2021, the Fund's benchmark is Euro Short-Term Rate (ESTR).

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