FTGF Western Asset Global Multi Strategy Fund

A USD DIS (M): IE00B23Z7H10 | **Multi-Sector** | Factsheet as of 30 September 2025

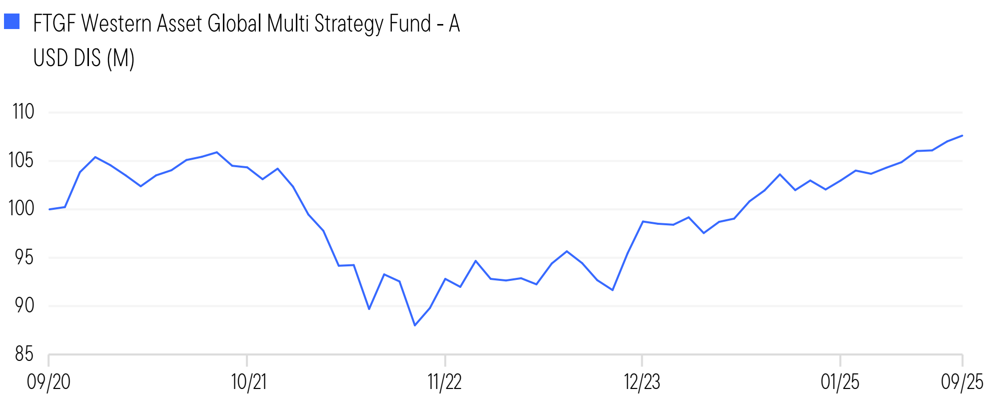
This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

Investment Overview

To seek to maximise income and growth of capital (total return). The Fund mainly invests in corporate and government bonds denominated in any currency. These investments may be from anywhere in the world, including emerging markets, and some of them may be below investment grade (or comparable).

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
A USD DIS (M)–Net of Fees	0.56	1.49	5.45	3.86	22.25	7.61	76.05	6.93	1.48	3.26	19/02/2008
A USD DIS (M)–After Sales Charge	-4.47	-3.58	0.18	-1.33	16.14	2.23	67.25	5.11	0.44	2.96	19/02/2008
Benchmark (USD)	1.02	2.42	6.47	5.50	27.45	11.25	127.44	8.42	2.16	4.77	–

Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends.Performances of different share classes will vary. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
After Sales Charge: Calculated based on initial sales charge of 5%.

Morningstar Rating™

Overall Rating as of 30 September 2025

★★★★ A USD DIS (M)

Fund Overview

Umbrella	Franklin Templeton Global Funds plc
Fund Base Currency	USD
Fund Inception Date	30/08/2002
Share Class Inception Date	19/02/2008
Dividend Frequency	Monthly
Minimum Investment (USD)	1000
Subscription Type	Cash
ISIN	IE00B23Z7H10
Bloomberg	LEMSADM ID
Morningstar Peer Group	Global Flexible Bond
EU SFDR Category	Article 8

Benchmark(s) and Type

50% Bloomberg Global Aggregate Index USD, 25% JP Morgan EMBI Global Diversified Index & 25% Bloomberg US Corporate High Yield Index	Comparator

Charges

Maximum Initial Charge	5.00%
Exit Charge	0.00%
Ongoing Charges Figure	1.41%
Performance Fee	–

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

Fund Characteristics	Fund
NAV-A USD DIS (M)	$87.37
Total Net Assets (USD)	$215.47 Million
Number of Holdings	245
Average Credit Quality	A-
Average Life	5.18 Yrs
Effective Duration	3.54 Yrs
Standard Deviation (5 Yr)	6.50%

Sector Allocation (% of Total)

	Fund
Governments	28.27
EUR/UK Corporate	11.42
US Corporate	11.27
Asset-Backed Securities	8.56
EUR/UK High Yield	8.47
Local Emerging Market	7.29
US High Yield	5.38
Emerging Market Corporate	4.00
Others	8.19
Cash & Cash Equivalents	7.15

Geographic Allocation (% of Total)

	Fund
United States	49.60
United Kingdom	9.76
Germany	6.22
Mexico	3.14
Others	24.14
Cash & Cash Equivalents	7.15

Currency Exposure (% of Total)

	Fund
US Dollar	92.71
Euro	4.62
Japanese Yen	1.99
Polish Zloty	1.28
British Pound	0.73
Australian Dollar	0.70
Mexican Peso	0.28
Chinese Renminbi	-1.19
Taiwan New Dollar	-1.59
Others	0.46

Credit Quality Allocation (% of Total)

	Fund
AAA	5.42
AA	25.41
A	6.45
BBB	31.84
BB	16.46
B	5.25
CCC	1.92
C	0.09
NR	0.01
Cash & Cash Equivalents	7.15

What are the Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. **Asset-backed securities:** The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly. **Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation. **Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested. **Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries. **Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations. **Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries. **Convertible securities risk:** the risk associated with the fact the Fund may invest in convertible securities, which may be low-rated and which may act like either a bond (when the underlying equity value is well below par value for the security) or a stock (when the underlying equity value approaches or exceeds par value). **Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall. **Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments. **Low rated bonds:** The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. **Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.
Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, see the relevant offering documents.
Comparator: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment.
Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Average Life:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, if two or more of the agencies have assigned differing ratings to a security, the highest rating is used. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the fund's portfolio does not apply to the stability or safety of the fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Important Information

This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.

Effective 31 October 2024, the fund changed its benchmark to the 50% Bloomberg Global Aggregate Index USD, 25% JP Morgan EMBI Global Diversified Index & 25% Bloomberg US Corporate High Yield Index.

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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not necessarily indicative nor a guarantee of future performance of the Fund.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant offering documents.

In addition, a Summary of Investor Rights is available from https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf. The summary is available in English.

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Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at www.franklintempletondatasources.com. Source: Bloomberg Indices.

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The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

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