

Prepared on 01/10/2020

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase shares in the product.  
If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

### Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund (the “Fund”)

<b>Product Type</b>	<b>Investment Company</b>	<b>Launch Date</b>	<b>10/09/2012</b>	
<b>Investment Manager (Management Company)</b>	<b>Franklin Templeton International Services S.à r.l.</b>	<b>Custodian (Depository Bank)</b>	<b>HSBC France, Luxembourg Branch</b>	
<b>Trustee</b>	<b>Nil</b>	<b>Dealing Frequency</b>	<b>Daily (Dealing Days only)</b>	
<b>Capital Guaranteed</b>	<b>No</b>	<b>Expense Ratio for Financial Year Ended 31/10/2019</b>	<b>Share Class</b>	<b>Range</b>
<b>Name of Guarantor</b>	<b>Not applicable</b>		A	1.90%
			AS	1.75%
			I	1.05%
			X	0.35%

#### PRODUCT SUITABILITY

<p><b>WHO IS THE PRODUCT SUITABLE FOR?</b> The Fund is only suitable for investors who:</p> <ul style="list-style-type: none"> <li>• seek capital appreciation by investing in undervalued securities in a well-diversified global equity fund;</li> <li>• seek investment in Shariah-compliant securities; and</li> <li>• plan to hold their investment for the medium to long term</li> </ul> <p>The principal may be at risk.</p>	<p><u>Further Information</u> Please refer to “Fund Information, Objectives and Investment Policies” of the Luxembourg Prospectus.</p>
--	--

#### KEY PRODUCT FEATURES

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>• You are investing in an open-ended collective investment scheme (referred to as an “undertaking for collective investment in transferable securities” or UCITS) constituted in Luxembourg that aims to provide you with capital appreciation by investing in undervalued securities in a well-diversified global equity fund.</li> <li>• Subject to any legal or regulatory requirements, distributions may also be made out of the capital of the Fund. Should distributions be paid, the net asset value of the Fund will be reduced by the amount of distribution paid.</li> </ul>	<p>Refer to “Investment Objective, Focus and Approach of the Funds” section of the Singapore Prospectus, and the “Dividend Policy” section of the</p>
---	---

<sup>1</sup> The Prospectus (comprising the Singapore and Luxembourg Prospectuses) is available for collection from the office of Templeton Asset Management Ltd at 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987 and its appointed distributors during business hours, or accessible at [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).

	Luxembourg Prospectus.
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>• The Fund will invest principally in Shariah-compliant equity and equity-related securities of companies located anywhere in the world, including emerging markets.</li> <li>• It may also invest, amongst others, in Shariah-compliant debt securities of governments and companies located anywhere in the world or short term instruments. These include Sukuk, any other shariah-compliant debt securities and Murabaha placements (limited to 25% of its nets assets).</li> <li>• When a Fund investment policy states that investments will be made “primarily” or “principally” or “mainly” in a particular type of security, or in a particular country, region or industry, it generally means that at least two-thirds of this Fund’s total assets (without taking into account ancillary liquid assets) shall be invested into such security, country, region or industry.</li> <li>• The Fund may invest up to 10% of its net assets in China A-Shares (through Shanghai-Hong Kong Stock Connect or Shenzen-Hong Kong Stock Connect) and in China B-Shares.</li> </ul>	Refer to “Investment Objective, Focus and Approach of Funds” section of the Singapore Prospectus.
<b>Parties Involved</b>	
<p><b>WHO YOU ARE INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The investment company is Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund.</li> <li>• The investment manager is Templeton Asset Management Ltd.</li> <li>• The management company is Franklin Templeton International Services S.à r.l.</li> <li>• The Depository Bank is HSBC France, Luxembourg Branch.</li> <li>• The Shariah Supervisory Board is Amanie Advisors Sdn Bhd.</li> <li>• The Singapore representative in Templeton Asset Management Ltd.</li> </ul>	Refer to “Management and Administration ” section of the Singapore Prospectus.
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment.</b></p>	Refer to the “Risk Factors” section of the Singapore Prospectus and “Risk Considerations ” section of the Luxembourg Prospectus.
<b>Market and Credit Risks</b>	
<p><b>Your investments are subject to global equity market risks.</b></p> <ul style="list-style-type: none"> <li>• Your investments in equity and equity-related securities (including equity-linked notes) may be subject to significant price movements due to the impact of economic, political, market, and issuer-specific factors globally.</li> </ul> <p><b>You are exposed to both developed and emerging markets.</b></p> <ul style="list-style-type: none"> <li>• Emerging markets tend to be smaller and less liquid than developed markets as well as being more sensitive to economic, political and regulatory uncertainties.</li> </ul> <p><b>Your investments are subject to currency movements risks.</b></p> <ul style="list-style-type: none"> <li>• Since the securities held by the Fund may be denominated in currencies different from its base currency, your investments may be affected favourably or unfavourably by exchange control regulations or changes in exchange rates.</li> </ul>	
<b>Liquidity Risks</b>	
<p><b>Fund liquidity may be affected during exceptional circumstances.</b></p> <ul style="list-style-type: none"> <li>• The fund may not be able to easily sell securities during an economic event or due to deterioration in the creditworthiness of issuers in which it invests.</li> <li>• Shares of the Fund may be redeemed on any Dealing Day. However, during a period when trading on relevant exchanges or the over-the-counter market is substantially restricted or</li> </ul>	Refer to the sections “Sale of Shares” and “Suspension of Valuation, Issue, Sale and

<p>when market conditions make it impracticable to dispose of or value any of the Fund’s investments, redemptions of the Shares may be suspended.</p> <ul style="list-style-type: none"> <li>• Redemptions of Shares may be deferred when more than 10% of the value of the Fund’s Shares are redeemed or exchanged on any one Dealing Day.</li> </ul> <p><b>The Fund is not listed.</b></p> <ul style="list-style-type: none"> <li>• There is no secondary market for the Fund. All redemption requests should be made to the Singapore representative, either directly or through the financial advisor or distributor from whom you purchased the Fund.</li> </ul>	Switching of Shares” of the Singapore Prospectus.
---	---

**Product-Specific Risks**

<p><b>Shariah compliance risk.</b></p> <ul style="list-style-type: none"> <li>• The restriction to invest only in Shariah-compliant securities may place the Fund at a comparative disadvantage vs funds that do not have this restriction. Returns to shareholders may also be reduced due to payments to Shariah approved charities to “purify” dividends.</li> </ul>	
---	--

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**  
Investors should note that subscriptions for Shares through any distributor appointed by the Managers may incur additional fees and charges.

**Payable directly by you:** You will need to pay the following fees and charges as a percentage of your gross investment sum (where applicable):

Share classes	Initial Sales Charge /Entry Charge	Contingent Deferred Sales Charge <sup>2</sup>	Exchange Charge/ Switching Fee
Share Class A	Currently 5.00% Cash, SRS) [max 5.75%]	Currently 0.00% [max 1.00%]	Currently 1.00% [max 1.00%]
Share Class AS	Currently 0% [max 0%]	Nil	Currently 0% [max 1.00%]
Share Class I	Nil	Nil	Nil
Share Class X	Nil	Nil	Nil

**Payable by the Fund from invested proceeds:** The Fund will pay the following fees and charges to the Investment Manager, Custodian and other parties:

Share classes	Annual Investment Management Fee	Annual Maintenance, & Servicing Charges <sup>3</sup>	Annual Shariah Fees	Others <sup>4</sup>
Share Class A	1.00%	Maintenance: Up to 0.50%	<ul style="list-style-type: none"> <li>• Advisory Services Fees (payable to Shariah Supervisory Board): 0.02%</li> <li>• Stock Screening Provider Fee (payable to IdealRatings, Inc.): 0.08%</li> </ul>	<ul style="list-style-type: none"> <li>• Annual Depository Bank Fee: 0.03% to 0.70% p.a.</li> <li>• Annual Admin Fee: Max 0.2% p.a. plus additional amount per Investor Holding</li> </ul>
Share Class AS	1.00%	Maintenance: 0.40%		
Share Class I	0.70%	Nil		
Share Class X	Nil	Nil		
	For all share classes: <ul style="list-style-type: none"> <li>• Annual Investment Management Fee retained by management</li> </ul>			

Refer to the “Fee and Charges” section of the Singapore Prospectus and the “Servicing and Maintenance Charges” section and Appendix F “Charges, Fees and Expenses” of the Luxembourg Prospectus.

<sup>2</sup> Based on the lesser of the value of Shares being sold (exclusive of reinvested dividends) or the total cost of Shares when purchased.  
<sup>3</sup> Payable to principal distributor, based on the applicable average net asset value.  
<sup>4</sup> Payable to custodian, registrar and transfer, corporate, domiciliary and administrative agent (as applicable).  
\*Your financial advisor or distributor is required to disclose to you the amount of trailer fee it receives from the management company.

	company = 60% to 100% <ul style="list-style-type: none"> <li>Annual Investment Management Fee paid by management company to financial adviser or distributor (trailer fee)* = 0% to 40%</li> </ul>			over one year period	
--	--	--	--	----------------------	--

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

- Daily valuations are available on Dealing Days, which refer to days which are both Valuation Days and Singapore Business Days (as defined below), or otherwise as the Directors may from time to time determine.
- A “Valuation Day” is a day on which NYSE is open or banks in Luxembourg are open for business, other than during suspensions of normal trading. A “Singapore Business Day” is a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.
- The indicative net asset value (NAV) and actual NAV per share of each Fund and Share Class may be obtained from the Singapore Representative and will be published on the Singapore Representative’s website ([www.franklintempleton.com.sg](http://www.franklintempleton.com.sg)) one Singapore Business Day after the relevant Dealing Day.

Refer to the “Purchase of Shares”, “Sale of Shares” and “Obtaining Price Information” sections of the Singapore Prospectus.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- To exit the Fund you should complete the relevant sale form, together with such other documents as may be required and submit to the Singapore representative or through the financial advisor or distributor from whom you purchased the Fund, the Internet or any other sales channels, if applicable. Please ensure that all relevant documents have been submitted.
- Some appointed distributors may offer a cancellation policy whereby you will not incur the sales charges if you sell during the relevant period (the Fund does not offer such cancellation policy). You will however take the risk of a decline in the Fund’s NAV since you purchased it and certain administrative fees may apply.
- Sale proceeds will be paid within five Singapore Business Days following the Dealing Day of the receipt and acceptance of the sale request. Sale proceeds from investments using CPF or SRS monies will be returned to your respective CPF or SRS accounts.
- Your exit price is determined as follows:
  - If the Singapore representative receives and accepts the sale request on or before 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares applicable on that day.
  - If the Singapore representative receives and accepts the sale request after 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares at the close of the next Dealing Day.
- The sales proceeds that you will receive will be the exit price multiplied by the number of shares sold, less any charges. The following illustrates the sales proceeds on a sale of 1,000 Class A share class shares at an exit price of S\$12.50 and assuming no Contingent Deferred Sales Charge:

Exit price x Number of shares sold	=	Gross Sales Proceeds
S\$12.50 x 1,000	=	S\$12,500
 Gross Sales Proceeds – Exit Charges	=	Net Sales Proceeds
S\$12,500-S\$0.00	=	S\$12,500

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

- For account-related matters and product information, kindly contact the financial advisor or distributor from whom you purchased the Fund.
- For product-related queries, you may also contact Templeton Asset Management Ltd at 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore 038987, +65 6241 2662 (tel.), +65 6332 2295 (fax.), [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg) (website). Client Dealer Services Representative is available at: +65 6337 3933 (tel.), +65 6332 2296 (fax.), [cdsspr@franklintempleton.com](mailto:cdsspr@franklintempleton.com) (email).