Prepared on: 21/09/26

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the investment product and complements the prospectus of the Sub-Fund (the "Prospectus")[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**
- **Shares in respect of the Sub-Fund may be evidenced by an entry in the Register in the form of a Tokenised Register to be maintained by the Registrar and Transfer Agent in respect of the Sub-Fund in the form of transactional data via public blockchain networks represented by tokens on a distributed ledger plus certain Off-Chain Information (if any). As at the date of this Product Highlights Sheet, the Registrar and Transfer Agent will maintain the Register in respect of the Sub-Fund via a proprietary blockchain-integrated system that utilises features of traditional book entry form and one or more public blockchain network(s). The Company currently uses the Stellar and XRP Ledger public blockchain networks although other public blockchain networks may be made available subject to the Directors' approval. You should consider the specific risks associated with the tokenisation of the Register described below and in the Prospectus before deciding whether to invest in the Shares of the Sub-Fund.**

Franklin OnChain U.S. Dollar Short-Term Money Market Fund (the "Sub-Fund") a sub-fund of the FRANKLIN TEMPLETON INVESTMENTS VCC (the "Company")

Product Type	**Variable Capital Company**	**Launch Date**	**18 September 2025**
Manager	**Templeton Asset Management Ltd**	**Custodian**	**DB International Trust (Singapore) Limited**
Trustee	**Not applicable**	**Dealing Frequency**	**Every Business Day**
Capital Guaranteed	**No**	**Expense Ratio (as at 31 December 2025)**	**Class A: 0.20% (annualised)** **Class I: N.A.[2]** **Class X: N.A.[2]**
Name of Guarantor	**Not applicable**		

PRODUCT SUITABILITY	

WHO IS THE PRODUCT SUITABLE FOR?
• The Sub-Fund is <u>only</u> suitable for investors who:
  ○ seek current income and high degree of capital preservation by investing in a portfolio of high-quality USD-denominated debt and debt-related securities, money market instruments and cash denominated in US dollar; and
  ○ are looking to invest for the short term.
• The principal may be at risk.
	<u>Further Information</u>
	Refer to Appendix I of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? • You are investing in a sub-fund of a variable capital company constituted in Singapore. • The investment objective of the Sub-Fund is to provide investors with a high level of current income as is consistent with the preservation of capital and liquidity. • Distributions will be determined by the Directors in their sole and absolute discretion. The Directors currently do not intend to make distributions to holders of Shares in the Sub-Fund.	Refer to Appendix I of the Prospectus for further information on features of the product.
Investment Strategy	
• The Sub-Fund seeks to achieve its objective by investing in a portfolio of high quality [3] USD-denominated debt and debt-related money market instruments, which consist primarily of short-term fixed and floating-rate debt securities, commercial papers, floating-rate notes and certificates of deposit	Refer to the "*Investment Focus and Approach*" section in Appendix I

[1] The Prospectus is available for collection from the Company at 2 Central Boulevard, IOI Central Boulevard Towers, West Tower #34-01, Singapore 018916 and its appointed agents or distributors during normal business hours, or accessible at https://www.franklintempleton.com.sg.

[2] Not available as this Class has not been incepted as at 31 December 2025.

[3] As defined in Appendix 2 of the Code. Please refer to the Appendix: Glossary of Terms for further details.

PRODUCT HIGHLIGHTS SHEET

of eligible financial institutions[3], as well as ancillary liquid assets, bank deposits denominated in US dollar and other money market instruments. • Up to 100% of the investments of the Sub-Fund may be issued or guaranteed by sovereign governments of member states of the OECD and/or related entities, supranational entities, including most prominently instruments issued or guaranteed by the United States Treasury, the U.S. Federal Reserve, the FNMA, the GNMA, the Freddie Mac, the FHLB, and the FFCB. • The Sub-Fund limits the dollar-weighted average maturity of its portfolio to 60 calendar days or less and limits the dollar-weighted average life of its portfolio to 120 calendar days or less. The Sub-Fund only holds non-deposit investments which at the time of acquisition have an initial or remaining term to maturity of not more than 397 calendar days. • The Sub-Fund may also invest in repurchase and reverse repurchase agreements for the purposes of efficient portfolio management within the limits described in the Prospectus. • The Sub-Fund currently does not intend to use financial derivative instruments for any purpose. • The Sub-Fund is actively managed and uses the benchmark Bloomberg US Treasury 1-3 Month Index for performance comparison purposes.	of the Prospectus for further information on the Sub-Fund's investment strategy.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Company is Franklin Templeton Investments VCC. • The Manager is Templeton Asset Management Ltd. • The Sub-Manager is Franklin Advisers, Inc. • The Sub-Investment Manager is Western Asset Management Company, LLC. • The Registrar and Transfer Agent is Templeton Asset Management Ltd. • The Custodian is DB International Trust (Singapore) Limited.	Refer to the "*Management and Administration"* section of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? There can be no assurance that you will achieve a return on your investments in the Shares or a return on capital invested. Some or all of the following risks may adversely affect the Sub-Fund's Net Asset Value, yield, total return and/or its ability to achieve its investment objective. **The value of the Sub-Fund and its distributions, if any, may rise or fall. These risk factors may cause you to lose some or all of your investment:**	Refer to the "*Risk Factors*" section of the Prospectus and the "*Specific Risk Factors" section* in *Appendix I* of the Prospectus for further information on the risks of investing in the Sub-Fund.
Market and Credit Risks	
• **Debt Securities Risk** – Investments in debt securities or money market instruments are subject to interest rate risk, credit risk, default risk and may be exposed to specific risks including but not limited to sovereign risk, high yield securities risk, restructuring risk and risk related to the use of credit ratings. • **Foreign Exchange and Currency Risk** – The Sub-Fund can be affected favourably or unfavourably by changes in currencies and exchange control regulations. The income earned by the Sub-Fund may be affected by fluctuations in foreign exchange rates. • **Interest Rate Risk –** Investments in fixed income securities are subject to interest rate fluctuations. In general, the prices of fixed income securities rise when interest rate falls, and fall when interest rate rises. The longer the term of a fixed income security, the more sensitive it will be to fluctuations in value from interest rate changes.	
Liquidity Risks	
• **Liquidity Risk** – Trading volumes in the underlying investments of the Sub-Fund may fluctuate significantly depending on market sentiment. There is a risk that investments made by the Sub-Fund may become less liquid in response to market	

developments, adverse investor perceptions or regulatory and government intervention (including the possibility of widespread trading suspensions implemented by domestic regulators). In extreme market conditions, there may be no willing buyer for an investment and so that investment cannot be readily sold at the desired time or price, and consequently the Sub-Fund may have to accept a lower price to sell the relevant investment or may not be able to sell the investment at all. An inability to sell a particular investment or portion of the Sub-Fund's assets can have a negative impact on the value of the Sub-Fund or prevent the Sub-Fund from being able to take advantage of other investment opportunities.

- **Redemption Risk** – There may be a 10% limit on the number of Shares of a Class that can be redeemed on a Dealing Day. Therefore, a redemption request may be deferred to the next Dealing Day (which is subject to the same limit) if redemptions exceed the limit on that day.

Product-Specific Risks

- **Risks relating to Tokenisation of the Register** – Distributed ledger technology is still new, widely untested and subject to known and unknown risks. These include dependence on third party providers to access the distributed ledger, potential software weaknesses and undiscovered technical flaws due to the early developmental state of the blockchain ecosystem architecture (including but not limited to the distributed ledger, the token configuration, the smart contract and any related technology or software), legal uncertainties surrounding the regulatory status of Tokenised Register and distributed ledger technologies and privacy risks. On the account of these risks, the Company may never achieve market acceptance and may not be able to attract sizable assets or achieve scale.
- **Securities Lending or Repurchase Transactions Risk** – Securities lending or repurchase transaction (including reverse repurchase transactions) involve counterparty risk, credit risk, liquidity risk, sufficiency of collateral risk, collateral investment risk, delivery risk and operational risk.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to the "*Fees, Charges and Expenses*" section and the *"Fees and Charges"* section Appendix I of the Prospectus for further information on fees and charges.

Payable directly by you:

You will need to pay the following fees and charges:

Subscription Fee*	Currently up to 1%. Maximum 1%
Redemption Fee	Not applicable.
Switching Fee	Not applicable. No switching is allowed.

* The Subscription Fee (if any) will be payable by Shareholders to the Company or to its appointed agents or distributors or will be shared between the Company and its appointed agents or distributors depending on the arrangement between the Company and its appointed agents or distributors. Some appointed agents or distributors may charge their customers additional fees for their services that are in addition to the Subscription Fee disclosed above, depending on the specific nature of services provided by them.

Payable by the Sub-Fund from invested proceeds:

Management Fee	Class A Currently: 0.20% per annum of the Net Asset Value^ Maximum: 0.40% per annum of the Net Asset Value^ ^Of which: (a) 50% to 100% of the Management Fee to be retained by us and (b) 0% to 50% of the Management Fee to be paid by us to our financial advisers (trailer fee)**. Class I Currently: 0.10% per annum of the Net Asset Value Maximum: 0.15% per annum of the Net Asset Value No trailer fee is paid by us to our financial advisers in respect of Class I Shares. Class X Not applicable. No Management Fee is payable by the Sub-Fund in respect of Class X Shares.
Custodian Fee	Up to 0.025% per annum of the Net Asset Value of the Sub-Fund (excluding transaction fees and the prevailing goods and

PRODUCT HIGHLIGHTS SHEET

	services tax), subject to a minimum annual fee depending on the size of the Sub-Fund.	
Other fees and charges:	Other fees and charges include, but is not limited to, fund administration and valuation fees, audit fees, accounting fees, licensing fees, corporate secretarial fees, legal fees, printing costs, out-of-pocket expenses and Directors' fees. Such fees and charges are subject to agreement with the relevant parties and may amount to or exceed 0.10% of the Net Asset Value of the Sub-Fund, depending on the proportion each fee or charge bears to the Net Asset Value of the Sub-Fund.	

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Sub-Fund will be valued on each Dealing Day. The Shares of the Sub-Fund are issued on a forward pricing basis. The buying and selling prices of the Shares of the Sub-Fund and the respective Dealing Day to which the buying and selling prices of the Shares relates to will generally be available within 2 Business Days after the relevant Dealing Day from the Company or its appointed agents or distributors, and may also be published on the Manager's website at https://www.franklintempleton.com.sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- If you are subscribing for Shares in the Sub-Fund for the first time, subject to the Constitution and to the cancellation terms and conditions contained in the application form, you shall have the right to cancel your subscription of Shares within the Cancellation Period by providing notice in writing to the Company or its appointed agents or distributors in such form as the Directors may prescribe. Subject to the provisions of the Constitution, your Shares will be compulsorily redeemed and you will be paid cancellation proceeds determined as of the lower of the market value of the Shares held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Shares held is greater than the original amount paid by you, the Company is not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund.
- You may realise your holdings in the Sub-Fund on any Dealing Day by submitting redemption requests to the Company or through its appointed agents or distributors, if applicable.
- Where a redemption request is received on a day which is not a Dealing Day or is received after the Dealing Deadline on a Dealing Day, unless the Directors determine otherwise, that redemption request shall be held over and deemed to be received at the opening of business on the next following Dealing Day which shall be the relevant Dealing Day for the purposes of that redemption request.
- You will normally receive your redemption proceeds within 7 Business Days from the receipt and acceptance of the redemption request.

Illustration of how redemption proceeds are calculated:

(1,000	**x**	**US$1.1000*)**	**-**	**US$0**	**=**	**US$1,100**
Number of Shares to be redeemed		Redemption Price per Share		Redemption Fee		Redemption Proceeds

**You should note that the redemption price is for illustration purposes only and should not be taken as any forecast of future performance.*

Refer to the "Miscellaneous Information" and "Subscription and Redemption" sections of the Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- For account-related matters and product information, kindly contact the appointed agent or distributor through whom you purchased your Shares.
- For product-related queries, kindly contact the Manager at 2 Central Boulevard, IOI Central Boulevard Towers, West Tower #34-01, Singapore 018916 (address), +65 6241 2662 (tel.), https://www.franklintempleton.com.sg (website).
- Client Services Representative is available at +65 6432 9447 (tel.), OnchainServicingIntl@franklintempleton.com (email)

PRODUCT HIGHLIGHTS SHEET

APPENDIX: GLOSSARY OF TERMS	
"Business Day"	means any day (other than a Saturday, Sunday or a gazetted public holiday) on which the New York Stock Exchange, US bond markets (as recommended by the US Securities Industry and Financial Markets Association) and banks in Singapore and the United States are open for normal business, or such other day or days as the Directors may determine from time to time.
"Cancellation Period"	means the period of seven calendar days from the date of subscription of Shares or such longer period as may be determined by the Directors or such other period as may be prescribed by the Monetary Authority of Singapore.
"Constitution"	means the constitution of the Company filed with the Accounting and Corporate Regulatory Authority of Singapore, as amended or restated from time to time.
"Class"	means a class of Shares and/or sub-class of a class of Shares issued by the Company in respect of the Sub-Fund, as the case may be.
"Code"	means the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore pursuant to Section 321 of the Securities and Futures Act 2001, as the same may be modified, amended, supplemented, revised or replaced from time to time.
"Dealing Day"	means each Business Day during the continuance of the Sub-Fund, and/or such other day or days as the Directors may from time to time determine either generally or for a particular Class or Classes of Shares.
"Dealing Deadline"	means 4.30 p.m. Singapore time on each Dealing Day (or such other time as the Directors may from time to time determine).
"Directors"	means the directors of the Company for the time being or the directors of the Company present at a meeting of directors at which a quorum is present and includes any committee of the Directors duly constituted for the purposes relevant in the context in which any reference to the Directors appears or the members of such committee present at a meeting of such committee at which a quorum is present.
"eligible financial institutions"	An "eligible financial institution" is presently defined in Appendix 2 of the Code as (i) a financial institution which has a minimum short-term rating of F-2 by Fitch, P-2 by Moody's or A-2 by Standard and Poor's (including such sub-categories or gradations therein); (ii) a financial institution rated other than by the credit rating organisations specified in paragraph (i) above for which the Manager has satisfied the Directors that its short-term rating is comparable to the ratings in paragraph (i) above; or (iii) a Singapore-incorporated bank licensed under the Banking Act 1970 of Singapore which is not rated, but has been approved under the Central Provident Fund Investment Scheme to accept fixed deposits.
"Fitch"	means Fitch Ratings Limited.
"FFCB"	means Federal Farm Credit System.
"FHLB"	means Federal Home Loan Bank.
"FNMA"	means Federal National Mortgage Association.
"Freddie Mac"	means Federal Home Loan Mortgage Corporation.

"GNMA"	means Government National Mortgage Association.
"high quality"	A "high quality" debt security or debt security or money market instrument is presently defined in Appendix 2 of the Code as one: (i) with either a minimum short-term rating of F-2 by Fitch, P-2 by Moody's or A-2 by Standard and Poor's, or where it only has a long-term rating, such a rating of A by Fitch, A by Moody's or A by Standard and Poor's (including such sub-categories or gradations therein); (ii) issued by supranational agencies or other foreign entities and rated other than by the credit rating organisations specified in paragraph (i), for which the Manager has satisfied the Directors that the quality of the debt security or money market instrument is comparable to those with the ratings specified in paragraph (i); or (iii) issued by a Singapore entity, including the Singapore Government and statutory boards, and is not rated, for which the Manager has satisfied the Directors that the quality of the debt security or money market instrument is comparable to those with the ratings specified in paragraph (i) above.
"Moody's"	means Moody's Investors Service, Inc.
"Net Asset Value"	means the net asset value of the Sub-Fund or, as the context may require, the net asset value of a Share of the Sub-Fund (or Class thereof) calculated pursuant to the Constitution.
"OECD"	means Organisation for Economic Co-operation and Development.
"Register"	means the register of Shareholders of the Company kept in accordance with Section 81 of the Variable Capital Companies Act.
"Securities and Futures Act 2001"	means the Securities and Futures Act 2001 of Singapore, as the same may be modified, amended, supplemented, revised or replaced from time to time.
"Shares"	means the shares in the capital of the Company issued by the Company in respect of the Sub-Fund (and includes shares evidenced by entries on a Tokenised Register), and may be divided into more than one Class of the same.
"Standard and Poor's"	means Standard and Poor's Corporation.
"Tokenised Register"	means a Register being maintained in the form of (i) transactional data via public blockchain networks represented by tokens on a distributed ledger, as well as (ii) electronic records in computer servers or other data storage medium which are held outside of the blockchain network (i.e. "off-chain"), including information which links the wallet addresses of the entries on the distributed ledger to their real-world identities (the "**Off-Chain Information**").
"United States" or "US"	means the United States of America (including the states and District of Columbia) and any of its territories, possessions and other areas subject to its jurisdiction.
"US dollar" or "US$" or "USD"	means the lawful currency for the time being and from time to time of the US.
"Variable Capital Companies Act"	means the Variable Capital Companies Act 2018 of Singapore, as the same may be modified, amended, supplemented, revised or replaced from time to time.