Prepared on 29/06/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

Franklin Floating Rate Fund Plc (the "Fund")

Product Type	**Investment Company**	**Launch Date**	**01/12/1999**
Manager (Alternative Investment Fund Manager, or "AIFM")	**Franklin Templeton International Services S.à r.l.**	**Custodian (Depositary)**	**J.P. Morgan SE, Dublin Branch**
Investment Manager	**Franklin Advisers, Inc.**	**Dealing Frequency**	**Daily (Dealing Days only)**
Trustee	**Nil**	**Expense Ratio for Financial Year Ended 31/07/2025**	**Share Class / Range** **A 0.36% - 0.57%** **AX 0.77%** **C 1.37%** **N 1.27%** **W 0.27%**
Capital Guaranteed	**No**		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek a high level of current income and capital preservation; and
- are comfortable with the volatility and risks of the Franklin Floating Rate Master Trust (the "Master Fund").

The principal may be at risk.

Refer to "Investment Objective and Policy" section of the Singapore Prospectus for further information.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in an open-ended collective investment scheme constituted in Ireland.
- The Fund is a retail alternative investment fund (AIF) which feeds into the Master Fund and is not a UCITS.
- Under normal circumstances, you will receive regular distributions depending on the distribution share classes you are investing in. Any distributions out of the capital of the Fund will reduce the NAV of the Fund.

Refer to "Investment Objective and Policy" section of the Singapore Prospectus and the "Dividend Distribution Policy of the Company" section of the Ireland Prospectus for further information.

Investment Strategy

- The Fund will invest up to 100% of its net assets in shares of the Master Fund.
- The Master Fund's investment goal is to provide as high a level of current income and preservation of capital as is consistent with investment primarily in senior secured corporate loans and corporate debt securities with floating interest rates.
- The Master Fund normally invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in corporate loans and corporate debt securities that are made to, or issued by, borrowers that are U.S. companies, non-U.S. borrowers and U.S. subsidiaries of non-U.S. borrowers and that have floating interest rates.

Refer to "Investment Objective and Policy" section of the Singapore Prospectus and the "Investment Considerations" and "Investment Techniques" sections of the Ireland Prospectus for further

PRODUCT HIGHLIGHTS SHEET

• The Master fund may from time to time invest in corporate debt securities of entities in emerging market countries, but currently does not intend to invest more than 35% of its assets in emerging market countries. • The Master Fund may use derivatives for hedging and efficient portfolio management.	information.
Parties Involved	
WHO YOU ARE INVESTING WITH? • The AIFM of the Fund is Franklin Templeton International Services S.à r.l. • The investment manager of the Fund and the Master Fund is Franklin Advisers, Inc. • The depositary is J.P. Morgan SE, Dublin Branch. • The Singapore representative is Templeton Asset Management Ltd.	Refer to "Management and Administration" and "Other Parties" sections of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? • **The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment.** As the Fund invests up to 100% into the Master Fund, the key risks of the Master Fund are set out below. • All or part of fees and expenses, including management fees may be charged to capital. In the event that they are, the capital of the Fund will be eroded and this will have the effect of lowering the capital value of the investors' investment.	Refer to the "Risk Factors" section of the Prospectus for further information.
Market and Credit Risks	
• **You are exposed to interest rate and credit risks -** The Master Fund invests in bonds and fixed income/debt securities which are subject to interest rate fluctuations, credit spreads widening and credit risks of defaults by issuers. • **You are exposed to currency risks -** The Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. • **You are exposed to emerging markets risks -** The Fund may invest in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed countries due to, among other factors, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.	
Liquidity Risks	
• **You are exposed to liquidity risks of the underlying investments -** The Fund may have investments which carry high liquidity risks and may incur substantial losses if they are unable to sell these investments at opportune times or prices. • **Your realization request may be deferred or suspended -** Redemptions of Shares may be deferred when more than 10% of the value of the Fund's Shares are redeemed or exchanged on any one Dealing Day. Your right to realize units may also be temporarily suspended under certain circumstances as described in the Prospectus. • **The Fund is not listed and you can realize your units only on Dealing Days -** There is no secondary market for the Fund. All redemption requests should be submitted in the manner set out in the Prospectus.	Refer to the "Redemption of Shares" and "Exchange of Shares" and "Suspension of Issue, Valuation and Redemption of Shares" sections of the Singapore Prospectus for further information.
Product-Specific Risks	
• **You are exposed to restructuring companies ("event") risk -** The Master Fund invests in the securities of restructuring companies related to mergers, consolidations, liquidations and reorganizations, which involve greater credit risks and the possibility that the "event" may not turn out as expected, exposing them to potential losses. • **You are exposed to derivatives risk -** The Master Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks	

associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

- **You are exposed to counterparty risk -** When entering into over-the-counter bilateral contracts for derivatives used for hedging purposes or for efficient portfolio management, the Master Fund may find themselves exposed to risks arising from the insolvency of their counterparties and from the counterparties' ability to respect the conditions of these contracts.
- **Your investments are exposed to securitized assets risk -** Investment in securities which generate return from various underlying groups of assets such as mortgages, loans or other assets may bear a greater risk of loss due to possible default of some of the underlying assets.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

You should check with the agent or distributor through whom you subscribed for Shares on whether they impose other fees and charges not included in the Singapore Prospectus.

Refer to the "Fees and Charges" section of the Singapore Prospectus and the "Fees and Expenses" section of the Ireland Prospectus.

Payable directly by you (as a percentage of your gross investment sum)

Share classes	Sales Charge	Contingent Deferred Sales Charge (CDSC)[2]	Exchange Charge/ Switching Fee
Class A	Currently 3.00% [max. 6.50%]	N.A.	1.00%
Class AX	Currently 3.00% [max. 6.50%]	N.A.	1.00%
Class C	N.A.	Years since purchase • Less than 1 year: 1.00% • ≥ 1 year: N.A.	N.A.
Class N	Currently 3.00% [max. 3.00%]	N.A.	1.00%
Class W	N.A.	N.A.	1.00%

Payable by the Fund from invested proceeds to the AIFM, Investment Manager, Administrator, Depositary and Distributor

AIFM Fee (payable to the AIFM) **(a) Retained by AIFM** **(b) Paid by AIFM to financial adviser or Distributor (trailer fee)[3]**	0.06% p.a. of NAV - 60% to 100% of AIFM Fee - 0% to 40% of AIFM Fee
Investment Management Fee (payable to Investment Manager)	Nil
Administration Fee (payable to the Administrator)	Up to 0.60% p.a. of NAV
Depositary Fee (payable to Depositary)	Up to 0.025% p.a. of NAV

Share Classes	Shareholder Maintenance Fee (payable to the Distributor)	Distribution Fee (payable to the Distributor)
Class A	up to 0.30%	N.A.
Class AX	N.A.	up to 0.50%
Class C	N.A.	up to 1.10%
Class N	N.A.	up to 1.00%
Class W	N.A.	N.A.

Payable by the Master Fund

Investment Management Fees (payable to the Investment Adviser)	0.53% of the average daily net assets up to US$2.5 billion, 0.45% of the average daily net assets over US$2.5 billion up to US$6.5 billion, 0.43% of the average daily net assets over US$6.5 billion up to US$11.5 billion, 0.40% of the average daily net assets over US$11.5 billion up to US$16.5 billion, 0.39% of the average daily net assets over US$16.5 billion up to US$19 billion, 0.38% of the average daily net assets over US$19 billion up to US$21.5 billion and 0.37% of the average daily net assets over US$21.5 billion.
Administration Fees (payable to the administrator of the Master Fund)	The Investment Adviser is responsible for paying the Administrator of the Master Fund out of its own investment management fees and not out of the assets of the Master Fund.
Custodian Fees (payable to the custodian of the Master Fund)	0.0001%
Redemption Fees	Nil
Other Expenses*	0.04%
Total Annual Fund Operating Expenses for the Master Fund (before waiver of the Investment Management Fees and the Administration Fees)	0.57%

* Such other expenses may exceed 0.1% of the net asset value of the Master Fund.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- Daily valuations are available on Dealing Days. The indicative NAV and actual NAV of the shares may be obtained from the Singapore Representative and will be published on the Singapore Representative's website (www.franklintempleton.com.sg) one Singapore Business Day after the relevant Dealing Day.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- To exit the Fund you should complete the relevant sale form, together with such other documents as may be required and submit to the Singapore Representative or through the financial advisor or distributor from whom you purchased the Fund, the Internet or any other sales channels, if applicable.
- Please note that sale of Class C shares may be subject to exit charge.
- Some appointed distributors may offer a cancellation policy whereby you will not incur the sales charges if you sell during the relevant period (the Fund does not offer such cancellation policy). You will however take the risk of a decline in the Fund's NAV since you purchased it and certain administrative fees may apply.
- Redemption proceeds will be paid within seven Singapore Business Days of the Dealing Day of the receipt and acceptance of the redemption request. Sale proceeds from investments using SRS monies will be returned to your SRS account.
- Your exit price is determined as follows:
  - If the Singapore Representative receives and accepts the sale request on or before 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares applicable on that day.
  - If the Singapore Representative receives and accepts the sale request after 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares at the close of the next Dealing Day.
- The following illustrates the sales proceeds on a redemption of 1,000 Class A shares at an exit price of S$11.00 and assuming no CDSC:

Refer to the "Subscription for Shares", "Redemption of Shares" and "Obtaining Price Information" sections of the Singapore Prospectus.

Exit price x Number of shares sold	= Gross Sales Proceeds	
S$11.00 x 1,000	= S$11,000	
Gross Sales Proceeds – CDSC	= Net Sales Proceeds	
S$11,000-S$0.00	= S$11,000	

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- For account-related matters and product information, kindly contact the financial advisor or distributor from whom you purchased the Fund.
- For product-related queries, kindly contact Templeton Asset Management Ltd at 2 Central Boulevard, IOI Central Boulevard Towers, West Tower #34-01, Singapore 018916, tel:+65 6241 2662, website: www.franklintempleton.com.sg. Our Client Dealer Services Representative is available at tel: +65 6337 3933, email: service.sg.franklintempleton@fisglobal.com.

GLOSSARY

Dealing Day	:	means each day which is both a New York Business Day and a Singapore Business Day, or otherwise as the Directors may from time to time determine.
NAV	:	means Net Asset Value.
New York Business Day	:	is a day on which New York Stock Exchange is open for business, and/or such other business day or days as may be determined by the Directors.
Singapore Business Day	:	means a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.
UCITS	:	means an undertaking for collective investment in transferable securities.

[1] The Prospectus is available for collection from Templeton Asset Management Ltd at 2 Central Boulevard, IOI Central Boulevard Towers, West Tower #34-01, Singapore 018916 and its appointed distributors during business hours, or accessible at www.franklintempleton.com.sg.

[2] Based on the lesser of the NAV of Shares redeemed (exclusive of reinvested dividends) or the total cost of Shares when purchased.

[3] Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives from the AIFM.