Prepared on 24/10/2025

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

Franklin Templeton Investment Funds – Templeton Global Income Fund (the "Fund")

Product Type	**Investment Company**	**Launch Date**	**27/05/2005**
Investment Managers	**Franklin Advisers, Inc. and Templeton Investment Counsel, LLC (as Co-Investment Managers)**	**Depositary**	**J.P. Morgan SE – Luxembourg Branch**
Management Company	**Franklin Templeton International Services S.à r.l.**	**Dealing Frequency**	**Daily (Dealing Days only)**
Trustee	**Nil**	**Expense Ratio for Financial Year ended 30/06/2024**	**Share Class / Range** **A** 1.66% - 1.69% **C** 2.27% **I** 0.89% **N** 2.19% **Z** 1.05%
Capital Guaranteed	**No**		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?	Further Information
The Fund is only suitable for investors who: • seek a combination of current income and capital appreciation; • seek to access a portfolio of both equity and debt securities via a single fund; and • plan to hold their investment for the medium to long term. The principal may be at risk.	Refer to "Fund Information, Objectives and Investment Policies" of the Luxemburg Prospectus.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?	
• You are investing in an open-ended collective investment scheme constituted in Luxembourg as a UCITS that aims to provide you with a combination of current income and capital appreciation by accessing a portfolio of both equity and debt securities via a single fund. • Under normal circumstances, you will receive regular distributions out of income depending on the distribution share classes you are investing in. Any distributions may also be made out of the capital, net realised and net unrealised capital gains as well as income gross of expenses of the Fund, which will reduce the NAV of the Fund.	Refer to "Investment Objective, Focus and Approach of the Funds" section of the Singapore Prospectus, and the "Dividend Policy" section of the Luxembourg Prospectus.

Investment Strategy

• The Fund will invest in debt securities and debt obligations issued by governments, government-related entities or corporations located in any country, including emerging markets, and in equity securities of corporations, which offer attractive dividend yields. • The Fund can invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct). • It may also invest, amongst others, in (i) shares of other mutual funds (limited to 10% of its net assets), or (ii) debt obligations of supranational entities such as the International Bank for Reconstruction and Development or the European Investment Bank.	Refer to "Investment Objective, Focus and Approach of the Funds" section of the Singapore Prospectus.

PRODUCT HIGHLIGHTS SHEET

• The Fund may invest in investment grade and non-investment grade debt securities issued by US and non-US issuers including securities in default. • The Fund may use derivatives for hedging, efficient portfolio management and investment purposes. • The Fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase. • The Fund may hold or invest significant amounts in bank deposits, money market instruments or money market funds pursuant to the applicable investment restrictions (up to 100% of its net assets). • The expected level of exposure to securities lending transactions amounts to 5% of the Fund's net assets, subject to a maximum of 50%. • The Fund may invest up to 10% of its net assets in aggregate in China A-Shares (through Shanghai-Hong Kong or Shenzhen-Hong Kong Stock Connect) and in China B-Shares.	
Parties Involved	
WHO ARE YOU INVESTING WITH? • The investment company is Franklin Templeton Investment Funds. • The investment managers are Franklin Advisers, Inc. and Templeton Investment Counsel, LLC (as Co-Investment Managers). • The management company is Franklin Templeton International Services S.à r.l. • The depositary is J.P. Morgan SE – Luxembourg Branch. • The Singapore representative is Templeton Asset Management Ltd.	Refer to "Management and Administration" section of the Singapore Prospectus for more information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment.**	Refer to the "Risk Factors" section of the Singapore Prospectus and "Risk Considerations" section of the Luxembourg Prospectus.
Market and Credit Risks	
• **Your investments are exposed to equity markets risk –** Your investments may be subject to significant price movements due to the impact of economic, political, market, and issuer-specific factors. • **Your investments are exposed to debt securities risk –** Debt securities are sensitive to changes in interest rates, widening of credit spreads and defaults risk of issuers. A fixed income security's value will generally increase in value when interest rates fall and decrease in value when interest rates rise. • **Your investments are exposed to currency risks –** The Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations.	
Liquidity Risks	
• **Your investments are exposed to liquidity risks of the underlying investments –** Under exceptional market conditions the manager may be forced to sell assets of the fund at a discount in order to meet continued redemption requests. • **The Fund is not listed, and you can realize your Shares only on Dealing Days –** There is no secondary market for the Fund. All redemption requests should be submitted in the manner set out in the Prospectus. • **Your realization request may be deferred or suspended** – Redemptions of Shares may be deferred when more than 10% of the value of the Fund's Shares are redeemed or exchanged on any one Dealing Day. Your right to realize Shares may also be temporarily suspended under certain circumstances as described in the Prospectus.	Refer to the sections "Sale of Shares" and "Suspension of Valuation, Issue, Sale and Switching of Shares" of the Singapore Prospectus.

Product-Specific Risks

- **You are exposed to derivatives risk –** The Fund may invest in financial derivative instruments which may be purchased on regulated markets or over-the-counter and may have less liquidity and more volatility than conventional assets, exposing the Fund to higher risks and potential losses. When financial derivatives contracts are traded over the counter, the Fund may find itself exposed to risks arising from the solvency of its counterparties and from their ability to respect the conditions of these contracts.
- **Your investments are exposed to emerging markets risks –** The Fund may invest in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed countries due to, inter alia, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Investors should note that subscriptions for Shares through any distributor appointed by the Management Company may incur additional fees and charges.

Payable directly by you (as a percentage of your gross investment sum)

Share classes	**Initial Sales Charge / Entry Charge**	**Contingent Deferred Sales Charge[2]**	**Exchange Charge / Switching Fee**
A	Currently 5.00% [max. 5.75%]	Currently 0.00% [max 1.00%]	Currently 1.00% [max 1.00%]
C	N/A	Years since purchase - Less than one year (1.00%) ≥ 1 year (Nil)	No switching charge
I	N/A	N/A	No switching charge
N	Currently 0.00% [max. 3.00%]	N/A	Currently 1.00% [max 1.00%]
Z	N/A	N/A	Currently 1.00% [max. 1.00%]

Payable by the Fund from invested proceeds to the Management Company, the Depositary and other parties

Share classes	**Annual Management Charge**	**Others**
A	1.35%	• Annual Depositary Fee[3]: 0.01% to 0.14% p.a., or higher if the Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries • Annual Admin Fee[3]: Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year period • Annual Management Charge retained by management company: 52.5% to 100% • Annual Management Charge paid by management company to financial advisor or distributor (trailer fee)[*]: 0% to 47.5% • Classes I and Z Shares: Annual Management Charge is retained by the Management Company as the Management Company does not pay any trailer fees.
C	1.93%	
I	0.60%	
N	1.85%	
Z	0.85%	

Refer to the "Fees and Charges" section of the Singapore Prospectus and Appendix E – "Franklin Templeton Investment Funds Charges, Fees and Expenses" of the Luxembourg Prospectus.

VALUATIONS AND EXITING FROM THIS INVESTMENT	
HOW OFTEN ARE VALUATIONS AVAILABLE? • Daily valuations are available on Dealing Days. • The indicative NAV and actual NAV per share of each Fund and Share Class may be obtained from the Singapore representative and will be published on the Singapore representative's website (www.franklintempleton.com.sg) one Singapore Business Day after the relevant Dealing Day. **HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?** • To exit the Fund you should complete the relevant sale form, together with such other documents as may be required and submit it to the Singapore representative or through the financial advisor or distributor from whom you purchased the Fund, the Internet or any other sales channels, if applicable. Please ensure that all relevant documents have been submitted. • Please note that sale of Class C Shares may be subject to exit charges. • Some appointed distributors may offer a cancellation policy whereby you will not incur the sales charges if you sell during the relevant period (the Fund does not offer such cancellation policy). You will however take the risk of a decline in the Fund's NAV since you purchased it and certain administrative fees may apply. • Sale proceeds will be paid within three Dealing Days following the Dealing Day of the receipt and acceptance of the sale request. Sale proceeds from investments using SRS monies (if applicable) will be returned to your SRS account. • Your exit price is determined as follows: - If the Singapore representative receives and accepts the sale request on or before 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares applicable on that day. - If the Singapore representative receives and accepts the sale request after 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares at the close of the next Dealing Day. • The sales proceeds that you will receive will be the exit price multiplied by the number of shares sold, less any charges. The following illustrates the sales proceeds on a sale of 1,000 Class A SGD share class shares at an exit price of S$12.50 and assuming no Contingent Deferred Sales Charge: Exit price x Number of shares sold = Gross Sales Proceeds S$12.50 x 1,000 = S$12,500 Gross Sales Proceeds – Exit Charges = Net Sales Proceeds S$12,500-S$0.00 = S$12,500	Refer to the "Purchase of Shares", "Sale of Shares" and "Obtaining Price Information" sections of the Singapore Prospectus.

CONTACT INFORMATION
HOW DO YOU CONTACT US? • For account-related matters and product information, kindly contact the financial advisor or distributor from whom you purchased the Fund. • For product-related queries, kindly contact Templeton Asset Management Ltd at 7 Temasek Boulevard, #26-03 Suntec Tower One, Singapore 038987, tel: +65 6241 2662, website: www.franklintempleton.com.sg. Our Client Dealer Services Representative is available at tel: +65 6337 3933, email: cdsspr@franklintempleton.com.

GLOSSARY		
Dealing Day	:	means each day which is both a Valuation Day and a Singapore Business Day, or otherwise as the Directors may from time to time determine.
NAV	:	means Net Asset Value.
Singapore Business Day	:	means a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.
UCITS	:	means an undertaking for collective investment in transferable securities.
Valuation Day	:	means a day on which the New York Stock Exchange is open for normal business (other than during a suspension of normal dealing). Further information on the applicable Valuation Days for the Fund can be found on the website: http://www.franklintempleton.lu.

[1] The Prospectus is available for collection from Templeton Asset Management Ltd at 7 Temasek Boulevard, #26-03 Suntec Tower One, Singapore 038987 and its appointed distributors during business hours, or accessible at www.franklintempleton.com.sg.

[2] Based on the lesser of the value of Shares being sold (exclusive of reinvested dividends) or the total cost of Shares when purchased.

[3] Payable to custodian, registrar and transfer, corporate, domiciliary and administrative agent (as applicable).

* Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives from the management company.