Prepared on 23/10/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

Franklin Templeton Investment Funds – Franklin U.S. Dollar Short-Term Money Market Fund (the "Fund")

Product Type	**Investment Company**	**Launch Date**	**01/06/1994**
Investment Manager	**Franklin Advisers, Inc.**	**Depositary**	**J.P. Morgan SE – Luxembourg Branch**
Management Company	**Franklin Templeton International Services S.à r.l.**	**Dealing Frequency**	**Daily (Dealing Days only)**
Trustee	**Nil**	**Expense Ratio for Financial Year ended 30/06/2025**	**Share Class / Range** **A 0.25%** **C 1.24%** **N 1.15%**
Capital Guaranteed	**No**		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek current income and high degree of capital preservation;
- seek investments in a portfolio of high-quality USD-denominated debt, debt-related securities, money market instruments, as well as ancillary liquid assets, bank deposits denominated in USD; and
- plan to hold their investment for the short term.

The principal may be at risk.

Further Information

Refer to "Fund Information, Objectives and Investment Policies" of the Luxemburg Prospectus.

KEY PRODUCT FEATURES

WHAT YOU ARE INVESTING IN?

- You are investing in an open-ended collective investment scheme constituted in Luxembourg as a UCITS that aims to provide you with capital appreciation by investing in short-term debt and money market securities of high quality, primarily US dollar denominated or hedged back to the US dollar.
- Under normal circumstances, you will receive regular distributions out of income depending on the distribution share classes you are investing in. Any distributions out of the capital of the Fund will reduce the NAV of the Fund.

Refer to "Investment Objective, Focus and Approach of the Funds" section of the Singapore Prospectus, and the "Dividend Policy" section of the Luxembourg Prospectus.

Investment Strategy

- The Fund invests principally in high-quality Money Market Instruments, which consist primarily of short-term fixed and floating-rate debt securities, commercial papers, floating-rate notes and certificates of deposit of credit institutions, which shall all comply with the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds ("MMFR").
- The Fund may also, to a lesser extent, invest in eligible securitisation and asset-backed commercial paper ("ABCP") as well as ancillary liquid assets, bank deposits denominated in US dollar and other money market instruments.
- The Fund may use financial derivative instruments only for the purpose of hedging the interest rate or exchange rate risks inherent in other investments

Refer to "Investment Objective, Focus and Approach of the Funds" section of the Singapore Prospectus.

PRODUCT HIGHLIGHTS SHEET

of the Fund. The Fund may also invest in repurchase and reverse repurchase agreements within the limits described in the Singapore Prospectus.	
Parties Involved	
WHO ARE YOU INVESTING WITH? • The investment company is Franklin Templeton Investment Funds. • The investment manager is Franklin Advisers, Inc. • The management company is Franklin Templeton International Services S.à r.l. • The depositary is J.P. Morgan SE – Luxembourg Branch. • The Singapore representative is Templeton Asset Management Ltd.	Refer to "Management and Administration" section of the Singapore Prospectus for more information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment.**	Refer to the "Risk Factors" section of the Singapore Prospectus and "Risk Considerations" section of the Luxembourg Prospectus.
Market and Credit Risks	
• **Your investments are exposed to debt securities risk -** Debt securities are sensitive to changes in interest rates, widening of credit spreads and defaults risk of issuers. A fixed income security's value will generally increase in value when interest rates fall and decrease in value when interest rates rise. • **Your investments are exposed to currency risks -** The Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations.	
Liquidity Risks	
• **Your investments are exposed to liquidity risks of the underlying investments -** Under exceptional market conditions the manager may be forced to sell assets of the fund at a discount in order to meet continued redemption requests. • **The Fund is not listed, and you can realize your Shares only on Dealing Days -** There is no secondary market for the Fund. All redemption requests should be submitted in the manner set out in the Prospectus. • **Your realization request may be deferred or suspended** - Redemptions of Shares may be deferred when more than 10% of the value of the Fund's Shares are redeemed or exchanged on any one Dealing Day. Your right to realize Shares may also be temporarily suspended under certain circumstances as described in the Prospectus.	Refer to the sections "Sale of Shares" and "Suspension of Valuation, Issue, Sale and Switching of Shares" of the Singapore Prospectus.
Product-Specific Risks	
• **You are exposed to repurchase agreement and reverse repurchase agreement risk -** The Fund may engage in collateralized repurchase and reverse repurchase transactions, where there is a risk that the counterparty defaults and the collateral received may be less than the cash placed or received under the agreement. • **You are exposed to securitized assets risk -** The Fund may invest in securities which generate return from various underlying groups of assets such as mortgages, loans or other assets. Such securities can be subject to prepayment and/or extension risks generally triggered by changes in interest rates.	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Investors should note that subscriptions for Shares through any distributor appointed by the Management Company may incur additional fees and charges.

Refer to the "Fees and Charges" section of the Singapore Prospectus and Appendix E – "Franklin Templeton Investment Funds Charges, Fees and Expenses" of the Luxembourg Prospectus.

Payable directly by you (as a percentage of your gross investment sum)

Share classes	Initial Sales Charge / Entry Charge	Contingent Deferred Sales Charge[2]	Exchange Charge / Switching Fee
A	Currently 0.00% [max. 1.50%]	Currently 0.00% [max 1.00%]	No switching charge
C	N/A	Years since purchase - Less than one year (1.00%) ≥ 1 year (Nil)	No switching charge
N	Currently 0.00% [max. 3.00%]	N/A	No switching charge

Payable by the Fund from invested proceeds to the Management Company, the Depositary and other parties

Share classes	Annual Management Charge	Others
A	0.40%	• Annual Depositary Fee[3]: 0.01% to 0.14% p.a., or higher if the Fund's investment objective and policy provides for investments in equity securities of issuers in developing countries • Annual Admin Fee[3]: Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year period • Annual Management Charge retained by management company: 52.5% to 100% • Annual Management Charge paid by management company to financial advisor or distributor (trailer fee)[*]: 0% to 47.5%
C	1.38%	
N	1.30%	

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- Daily valuations are available on Dealing Days.
- The indicative NAV and actual NAV per share of each Fund and Share Class may be obtained from the Singapore representative and will be published on the Singapore representative's website (www.franklintempleton.com.sg) one Singapore Business Day after the relevant Dealing Day.

Refer to the "Purchase of Shares", "Sale of Shares" and "Obtaining Price Information" sections of the Singapore Prospectus.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- To exit the Fund you should complete the relevant sale form, together with such other documents as may be required and submit it to the Singapore representative or through the financial advisor or distributor from whom you purchased the Fund, the Internet or any other sales channels, if applicable. Please ensure that all relevant documents have been submitted.
- Please note that sale of Class C shares may be subject to exit charges.
- Some appointed distributors may offer a cancellation policy whereby you will not incur the sales charges if you sell during the relevant period (the Fund does not offer such cancellation policy). You will however take the risk of a

decline in the Fund's NAV since you purchased it and certain administrative fees may apply.

- Sale proceeds will be paid within one Dealing Day following the Dealing Day of the receipt and acceptance of the sale request. Sale proceeds from investments using SRS monies (if applicable) will be returned to your SRS account.
- Your exit price is determined as follows:
  - If the Singapore representative receives and accepts the sale request on or before 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares applicable on that day.
  - If the Singapore representative receives and accepts the sale request after 4 p.m. on a Dealing Day, you will be paid a price based on the net asset value of the Shares at the close of the next Dealing Day.
- The sales proceeds that you will receive will be the exit price multiplied by the number of shares sold, less any charges. The following illustrates the sales proceeds on a sale of 1,000 Class A SGD share class shares at an exit price of S$12.50 and assuming no Contingent Deferred Sales Charge:

Exit price x Number of shares sold	= Gross Sales Proceeds
S$12.50 x 1,000	= S$12,500
Gross Sales Proceeds – Exit Charges	= Net Sales Proceeds
S$12,500-S$0.00	= S$12,500

CONTACT INFORMATION

HOW DO YOU CONTACT US?

- For account-related matters and product information, kindly contact the financial advisor or distributor from whom you purchased the Fund.
- For product-related queries, kindly contact Templeton Asset Management Ltd at 2 Central Boulevard, IOI Central Boulevard Towers, West Tower #34-01, Singapore 018916, tel: +65 6241 2662, website: www.franklintempleton.com.sg. Our Client Dealer Services Representative is available at tel: +65 6337 3933, email: service.sg.franklintempleton@fisglobal.com.

GLOSSARY

Dealing Day	:	means each day which is both a Valuation Day and a Singapore Business Day, or otherwise as the Directors may from time to time determine.
NAV	:	means Net Asset Value.
Singapore Business Day	:	means a day (except Saturdays, Sundays and public holidays) on which commercial banks are open for business in Singapore.
UCITS	:	means an undertaking for collective investment in transferable securities.
Valuation Day	:	means a day on which the New York Stock Exchange is open for normal business (other than during a suspension of normal dealing). Further information on the applicable Valuation Days for the Fund can be found on the website: http://www.franklintempleton.lu.

[1] The Prospectus is available for collection from Templeton Asset Management Ltd at 2 Central Boulevard, IOI Central Boulevard Towers, West Tower #34-01, Singapore 018916 and its appointed distributors during business hours, or accessible at www.franklintempleton.com.sg.

[2] Based on the lesser of the value of Shares being sold (exclusive of reinvested dividends) or the total cost of Shares when purchased.

[3] Payable to custodian, registrar and transfer, corporate, domiciliary and administrative agent (as applicable).

[*] Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives from the management company.