

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

FTGF CLEARBRIDGE GLOBAL VALUE IMPROVERS FUND²

Product Type	Open-ended investment company with variable capital	Launch Date	22 September 2023 ³	
Manager	Franklin Templeton International Services S.à r.l.	Depository	The Bank of New York Mellon SA/NV, Dublin Branch	
Trustee	Not applicable	Dealing Frequency	Every Dealing Day	
Capital Guaranteed	No	Expense Ratio for Financial Year ended 28 February 2025 ⁴	Class A US\$ Accumulating	1.80%
Name of Guarantor	Not applicable		Class A SGD Accumulating (Hedged)	1.79%
			Premier Class US\$ Accumulating	0.79%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o are looking to invest in a fund that is seeking long-term capital appreciation; and
 - o are willing to accept fluctuations (sometimes significant) in the net asset value per share of the Fund during the short term.

You should consult your financial advisers if you are in doubt whether this product is suitable for you.

Further Information

Refer to the "Investment Objectives and Policies and Product Suitability – *Product Suitability*" section in Paragraph 5.7 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of the Franklin Templeton Global Funds Plc, an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Acts and the UCITS Regulations, that aims to provide long-term capital appreciation by investing principally in equity securities of global companies, which the Investment Manager believes are undervalued, and are improving on ESG measures through transforming their own products and services or enabling other entities to advance ESG objectives.

Refer to the "The Company", "The Funds – *Share Classes*" and "Investment Objectives and Policies and Product Suitability" sections in Paragraphs 1, 2.4 and 5.1 of the Prospectus for further information on features of the product.

Investment Strategy

- The Fund will invest at least 80% of its net asset value in equity securities that are listed or traded on Regulated Markets located anywhere in the world.
- Up to 25% of the Fund's net asset value may be invested in equity securities of issuers located in Emerging Market Countries (including China). The Fund may invest in certain eligible China A-Shares via the Stock Connects).

Refer to the "Investment Objectives and Policies and Product Suitability" section in Paragraph 5.1 of the Prospectus for

¹ The Prospectus is available for collection during normal business hours from 7 Temasek Boulevard, Suntec Tower One, #26-03, Singapore 038987, or accessible at <https://www.franklintempleton.com.sg>.

² This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds issued by the MAS ("ESG Circular").

³ Inception date of the earliest incepted Share Class offered in the Prospectus.

⁴ Expense ratios of Share Classes which have not been incepted or were incepted after 28 February 2025 are not available.

• A maximum of 10% of the Fund's net asset value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 68(1)(e) of the UCITS Regulations. No more than 5% of the Fund's net asset value will be invested in warrants. To manage capital flows, the Fund may hold cash, cash equivalents or invest in Money Market Instruments. • The Investment Manager employs a value-oriented strategy that seeks to identify companies whose securities are trading below their normal valuation and expectations. The Fund invests primarily in common stocks and preferred shares that, in the Investment Manager's opinion, appear to offer above average growth potential and trade at a significant discount to the Investment Manager's assessment of their intrinsic value. The Investment Manager takes a long-term approach to investing, generally characterised by long holding periods and low portfolio turnover. • The Fund is classified as an Article 8 financial product pursuant to the SFDR on the basis that Fund promotes a range of environmental and social characteristics that the Investment Manager considers to be material to the Fund, taking into account the industries in which the company operates, including but not limited to the following characteristics: Climate change mitigation, Climate change adaptation; Water; Biodiversity; Health & safety; Gender diversity; Financial inclusion; Food security; and Clean water. • A minimum of 90% of the Fund's net assets are tracked and monitored for environmental and social factor deterioration or improvements. • The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities, however, in line with its ESG methodology, the Fund may hold investments that seek to contribute to climate change mitigation and climate change adaptation. • The Fund's benchmark index is the MSCI World Value Index (the "Benchmark"). The Fund is actively managed. The Investment Manager has discretion in selecting investments within the Fund's objective and investment policies. The Benchmark is used for performance comparison purposes. While many of the Fund's securities will be components of the Benchmark, the weightings of the holdings may differ materially from the weightings in the Benchmark. The Fund may also invest in securities that are not included in the Benchmark. The Fund's percentage exposures to sectors and industries may differ materially from those of the Benchmark. • The Fund may invest in certain types of derivatives for investment and efficient portfolio management purposes. The Fund may be leveraged as a result of investment in derivatives. However, the Fund may not be leveraged in excess of 50% of its net asset value.	further information on the investment strategy of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Fund is constituted as a sub-fund under the Irish-domiciled Franklin Templeton Global Funds Plc. • The Manager is Franklin Templeton International Services S.à r.l., the Investment Manager is ClearBridge Investments, LLC, and the Depositary is The Bank of New York Mellon SA/NV, Dublin Branch.	Refer to the "The Company", "Management" and "The Depositary" sections in Paragraphs 1, 3 and 4.4 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk:	Refer to the "Risk Factors" section in Paragraph 8 of the Prospectus for further information on risks of the product.
Market and Credit Risks	
• You are exposed to equity markets risks as this is an equity fund – Investment in equity securities involve risks, including issuer, industry, market and general	

economic related risks, and any adverse or perceived adverse developments in one or more of these areas could cause a substantial decline in the value of equity securities owned by the Fund. • You are exposed to emerging markets risks – Investments in emerging market countries poses certain risks for example risks arising from economic and political factors, limited liquidity, higher price volatility, less developed disclosure, reporting and regulatory standards and custodial and/or settlement systems. • You are exposed to currency risks – An investment in the shares of the Fund (including hedged share classes) may entail exchange rate risks. If you invest in a share class that is not denominated in SGD and your reference currency is SGD, you may be exposed to additional exchange rate risks. • You may be exposed to China market risks – The Fund invests in China and is subject to the risk of significant change in Chinese political, social or economic policy. Investing via Stock Connects involves additional risk.													
Liquidity Risks													
• The Fund is not listed in Singapore and you can redeem your shares only on Dealing Days – There is no secondary market in Singapore for the Fund. All redemption requests may only be made in the manner described in the Prospectus. • Your redemption request may be deferred to subsequent Dealing Days if total redemption requests on a Dealing Day exceed 10% of the Fund's shares in issue. • You will not be able to redeem your shares during any period where redemption is suspended.													
Product-Specific Risks													
• You may be exposed to concentration risks – A substantial portion of the Fund's investments may consist of securities of companies doing business in one industry or product field which could increase the potential for volatility and risk of loss, especially in periods of pronounced market volatility. • You are exposed to custody and settlement risks. • You are exposed to derivatives risks – Derivatives in general involve special risks and costs and may result in losses to the Fund. A liquid secondary market may not always exist for the Fund's derivatives positions at any time. In addition, over-the-counter instruments also expose the Fund to risk that a counterparty will not meet its obligations to the Fund which may cause the Fund to suffer a loss. • You are exposed to sustainability risk – Integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the Fund and may also cause the Fund to sell investments that will continue to perform well.													
FEES AND CHARGES													
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you</u> • You will need to pay the following fees and charges as a percentage of your gross investment sum: <table border="1" data-bbox="225 1536 1106 1632"> <tr> <td>Sales Charge</td><td>Up to 5%</td></tr> <tr> <td>Redemption Charge</td><td>Currently NIL</td></tr> <tr> <td>Switching Fee</td><td>Currently NIL</td></tr> </table> Additional fees may be payable to a Dealer depending on the specific nature of services provided by that Dealer. <u>Payable by the Fund from invested proceeds</u> • The Fund will pay the following fees and charges to the Manager, Depositary and other parties: <table border="1" data-bbox="225 1789 1106 1955"> <tr> <td>Annual Management Fee</td><td>Up to 1.30% per annum</td></tr> <tr> <td>(a) Retained by Manager and/or its appointed distributors</td><td>(a) 15% to 100%⁵ of Annual Management Fee</td></tr> <tr> <td>(b) Paid by Manager and/or its appointed distributors to Dealers (trailer fee)</td><td>(b) 0% to 85%⁵ of Annual Management Fee</td></tr> </table>	Sales Charge	Up to 5%	Redemption Charge	Currently NIL	Switching Fee	Currently NIL	Annual Management Fee	Up to 1.30% per annum	(a) Retained by Manager and/or its appointed distributors	(a) 15% to 100% ⁵ of Annual Management Fee	(b) Paid by Manager and/or its appointed distributors to Dealers (trailer fee)	(b) 0% to 85% ⁵ of Annual Management Fee	Refer to the "Fees, Charges and Expenses" section in Paragraph 7 of the Prospectus for further information on fees and charges.
Sales Charge	Up to 5%												
Redemption Charge	Currently NIL												
Switching Fee	Currently NIL												
Annual Management Fee	Up to 1.30% per annum												
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⁵ The range may change from time to time without prior notice. Your Dealer is required to disclose to you the amount of trailer fee it receives from the Manager and/or its appointed distributors.

Annual Shareholder Services Fee Annual Combined Administration and Depositary Fee	Up to 0.35% per annum Up to 0.15% per annum	
VALUATIONS AND EXITING FROM THIS INVESTMENT		
HOW OFTEN ARE VALUATIONS AVAILABLE? The last available net asset value of the shares of the Fund for a Dealing Day (usually published no later than the third Singapore business day after the Dealing Day) may be accessed at: https://www.franklintempleton.com.sg. HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? No cancellation period is available for the Fund and you cannot cancel your subscription into the Fund. You can exit the Fund by placing an order by fax or in writing to the Dealer from whom you purchased your shares, as described in the Prospectus. Partial redemptions are subject to minimum holding requirements. You will normally receive the sale proceeds within the timeframe prescribed by your Dealer. Your redemption price is determined as follows: If your redemption order is received before 4pm New York time (Eastern Time) in the United States on a Dealing Day, you will be paid a price based on the net asset value per share of the Fund calculated on that Dealing Day. If your redemption order is received after 4pm New York time (Eastern Time) in the United States on a Dealing Day, you will be paid a price based on the net asset value per share of the Fund calculated on the next succeeding Dealing Day. (Please note that certain Dealers may impose an earlier deadline for receipt of orders.) The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charges*. An example is as follows: \$10.01 X 1,000 = \$10,010.00 Redemption Price Number of shares redeemed Gross redemption proceeds \$10,010.00 - \$0.00 = \$10,010.00 Gross redemption proceeds Realisation Charge* Net redemption proceeds *There is currently no redemption charge payable.		Refer to the “Subscription for Shares – No Right of Cancellation of Subscription”, “Redemption of Shares” and “Obtaining Price Information” sections in Paragraphs 9.6, 10 and 12 of the Prospectus for further information on valuation and exiting from the product.
CONTACT INFORMATION		
HOW DO YOU CONTACT US? For account-related matters and product information, kindly contact the Dealer from whom you purchased your shares. For product-related queries, kindly contact Templeton Asset Management Ltd (Registration Number (UEN): 199205211E) at 7 Temasek Boulevard, Suntec Tower One, #26-03, Singapore 038987 (address), (65) 6241 2662 (tel.), or https://www.franklintempleton.com.sg (website).		

APPENDIX: GLOSSARY OF TERMS

Business Day	: means a day on which the New York Stock Exchange is open for normal business or any such other day as the Directors may determine and notify in advance to shareholders.
Companies Acts	: means the Companies Act 2014 as amended, all enactments which are to be read as one with, or construed or read together with or as one with, the Companies Act 2014 and every statutory modification and re-enactment thereof for the time being in force.
Company	: means Franklin Templeton Global Funds Plc, under which the Fund is constituted.
Dealer	: means an authorised dealer or sub-distributor of the Fund in Singapore.
Dealing Day	: means such Business Day or Business Days as the Directors from time to time may determine, provided that, unless otherwise determined and notified in advance to shareholders, each Business Day shall be a Dealing Day and provided further that there shall be at least two Dealing Days per month.
Directors	: means directors of the Company for the time being and any duly constituted committee thereof.
Emerging Market Country	: means any country that is outside the European Union and not a member of the OECD. Countries within the European Union and OECD member countries may also be considered an Emerging Market Country if they are included in the MSCI Emerging Markets Index.
ESG	: means environmental, social and governance.
Money Market Instruments	: means money market instruments that fall within one of the categories listed in Section A. 1. of Schedule II of the Irish prospectus for the Company.
OECD	: means the Organisation for Economic Co-Operation and Development.
Regulated Market	: means a stock exchange or regulated market which is set out in Schedule III of the Irish prospectus for the Company.
SFDR	: means the Sustainable Finance Disclosure Regulation ((EU) 2019/2088).
Stock Connects	: means Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.
UCITS Regulations	: means the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended and any rules from time to time adopted by the Central Bank of Ireland pursuant thereto which rules are referred to as "the Central Bank Rules".